

EXHIBIT B

THERESA MULLERY vs JTM CAPITAL MANAGEMENT, LLC
Jacob Adamo on 05/20/2021

1

2 UNITED STATES DISTRICT COURT

3 WESTERN DISTRICT OF NEW YORK

4 BUFFALO DIVISION

5 X

6 THERESA MULLERY,

7 Plaintiff,

8

-against- Docket No.
18C0549-LJV

10 JTM CAPITAL MANAGEMENT, LLC a Delaware limited
liability company,

11

Defendant.

12 X

13 AMANDA PERRY,

14

Plaintiff,

15

-against- Docket No.
18C0566-LJV

16

17 JTM CAPITAL MANAGEMENT, LLC a Delaware limited
liability company,

18

Defendant.

19 X

20

Remote Deposition

21

May 20, 2021

22

10:00 A.M.

23

24

(CAPTION CONTINUED ON FOLLOWING PAGE.)

25

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7 JACOB ADAMO, the Defendant, taken on	7
8 behalf of the Plaintiff, pursuant to Notice,	8
9 held before a Notary Public of the State of	9
10 New York.	10
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<p>1</p> <p>2 INFORMATION/DOCUMENTATION REQUEST INDEX</p> <p>3 INFORMATION REQUESTED PAGE</p> <p>4 (NONE)</p> <p>5</p> <p>6 INFORMATION TO BE INSERTED PAGE</p> <p>7 (NONE)</p> <p>8</p> <p>9 MARKED FOR RULING PAGE</p> <p>10 (NONE)</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p>1</p> <p>2 STIPULATIONS</p> <p>3</p> <p>4 IT IS HEREBY STIPULATED AND AGREED</p> <p>5 by and between the attorneys for the</p> <p>6 respective parties herein, that filing,</p> <p>7 sealing and certification be and the</p> <p>8 same are hereby waived.</p> <p>9</p> <p>10 IT IS FURTHER STIPULATED AND AGREED</p> <p>11 that all objections, except as to the</p> <p>12 form of the question shall be reserved</p> <p>13 to the time of the trial.</p> <p>14</p> <p>15 IT IS FURTHER STIPULATED AND AGREED</p> <p>16 that the within deposition may be signed</p> <p>17 and sworn to before any officer</p> <p>18 authorized to administer an oath, with</p> <p>19 the same force and effect as if signed</p> <p>20 and sworn to before the Court and that a</p> <p>21 copy of this examination shall be</p> <p>22 furnished without charge to the attorney</p> <p>23 representing the witness testifying</p> <p>24 herein.</p> <p>25</p>
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<p>1</p> <p>2 The attorneys participating in this deposition</p> <p>3 acknowledge that I am not physically present</p> <p>4 in the deposition room and that I will be</p> <p>5 reporting this deposition remotely. They</p> <p>6 further acknowledge that, in lieu of an oath</p> <p>7 administered in person, the witness will</p> <p>8 verbally declare his/her testimony in this</p> <p>9 matter under penalty of perjury. The parties</p> <p>10 and their counsel consent to this arrangement</p> <p>11 and waive any objections to this manner of</p> <p>12 reporting.</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p>1</p> <p>2 JACOB ADAMO, the witness herein,</p> <p>3 having first been duly sworn by a Notary</p> <p>4 Public of the State of New York, was examined</p> <p>5 and testified as follows:</p> <p>6 EXAMINATION BY</p> <p>7 MS. ROBERTSON:</p> <p>8 Q. State your name for the record, please.</p> <p>9 A. Jacob Adamo.</p> <p>10 Q. State your address for the record,</p> <p>11 please.</p> <p>12 A. 6400 Sheridan Drive, Suite 138,</p> <p>13 Williamsville, New York 14221.</p> <p>14 Q. Good morning, my name is Angie Robertson</p> <p>15 I represent the plaintiffs in both of these two</p> <p>16 matters and I am going to go over a few ground</p> <p>17 rules. Before we begin, how many depositions would</p> <p>18 you say that you have given?</p> <p>19 A. Handful.</p> <p>20 Q. So less than 20?</p> <p>21 A. Yes.</p> <p>22 Q. Less than ten?</p> <p>23 A. I would say anywhere between 5 and 10.</p> <p>24 Q. I'm going to lay the ground rules, I know</p> <p>25 that you have done this before but I do have a few</p>

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<p align="right">Page 10</p> <p>1</p> <p>2 rules. Please wait until you hear a complete</p> <p>3 question before you move on to the topic or</p> <p>4 question. There are going to be objections so make</p> <p>5 sure if people are speaking at the same time that</p> <p>6 people get the opportunity to finish. When you</p> <p>7 answer questions and this can be difficult to do</p> <p>8 please answer with yes or no, try to avoid things</p> <p>9 like yes, head shakes, do you understand?</p> <p>10 A. Yes.</p> <p>11 Q. So we can keep a record. Please wait</p> <p>12 until you hear my entire question before you answer</p> <p>13 that way we can get a cleaner record and if I use a</p> <p>14 phrase or term that you don't understand let me know</p> <p>15 and I will try to rephrase it. If you use the word</p> <p>16 or phrase or acronym that I don't understand I will</p> <p>17 do the same thing. Finally, if you need to take a</p> <p>18 break and I anticipate that we may need a break in</p> <p>19 this, that's fine, we can take breaks but what I</p> <p>20 would ask is that we answer any questions that have</p> <p>21 been asked before we take a break.</p> <p>22 I believe that covers all of the ground rules</p> <p>23 that I have, I know that we discussed the timing of</p> <p>24 this and I believe that we could keep it under four</p> <p>25 hours. I do have the right to go longer, are you</p>	<p align="right">Page 12</p> <p>1</p> <p>2 reviewed it.</p> <p>3 Q. Now are you able to annotate, can you go</p> <p>4 through this list of topics and put check marks on</p> <p>5 the topics that you can speak of today?</p> <p>6 A. I believe I can speak of most – all the</p> <p>7 topics here.</p> <p>8 Q. If you want I can go through them</p> <p>9 individually, are there any that you can't speak to?</p> <p>10 A. No.</p> <p>11 MS. ROBERTSON: The record</p> <p>12 confirmed that he has agreed that he will</p> <p>13 speak to all of these topics.</p> <p>14 MR. LITTLE: His testimony speaks</p> <p>15 for itself.</p> <p>16 Q. I am going to produce – you said you met</p> <p>17 with your attorney to discuss these documents?</p> <p>18 A. No.</p> <p>19 Q. You said he e-mailed it to you?</p> <p>20 A. Yes.</p> <p>21 Q. What else did you do to prepare for this</p> <p>22 deposition?</p> <p>23 A. I did a lay review of other documents</p> <p>24 that were provided.</p> <p>25 Q. Provided by who?</p>
<p align="right">Page 11</p> <p>1</p> <p>2 limited to four hours today?</p> <p>3 A. I have a part cut off at 2.</p> <p>4 Q. Can we agree that if it goes over 2 P.M.</p> <p>5 that we could continue and do this deposition</p> <p>6 another day?</p> <p>7 MR. LITTLE: Well I am not going to</p> <p>8 agree to that at this point but let's see</p> <p>9 how the deposition goes.</p> <p>10 MS. ROBERTSON: I will do my best</p> <p>11 to get through all of it by that time.</p> <p>12 Q. I am going to share my screen and show</p> <p>13 you an exhibit that I am going to mark as exhibit</p> <p>14 one.</p> <p>15 (Whereupon, the aforementioned</p> <p>16 document was marked as Plaintiffs</p> <p>17 Exhibit 1 for identification as of this</p> <p>18 date by the Reporter.)</p> <p>19 Q. This is the second amended notice of</p> <p>20 deposition. Have you seen this before today?</p> <p>21 A. Yes.</p> <p>22 Q. And when did you see this?</p> <p>23 A. Yesterday.</p> <p>24 Q. In what context did you see it?</p> <p>25 A. Brendan Little e-mailed it to me and I</p>	<p align="right">Page 13</p> <p>1</p> <p>2 A. My counsel.</p> <p>3 Q. What kind of documents?</p> <p>4 A. The court documents that we submitted as</p> <p>5 responses.</p> <p>6 Q. Did you review any account notes?</p> <p>7 A. The screen shots in the account notes</p> <p>8 that we provided you.</p> <p>9 Q. Did you meet with anyone in person to</p> <p>10 prepare for this?</p> <p>11 A. No.</p> <p>12 Q. Did you meet with anyone over the phone</p> <p>13 to prepare for this?</p> <p>14 A. Brendan briefly.</p> <p>15 Q. Five minutes, ten minutes, half hour?</p> <p>16 A. Five to ten minutes I believe.</p> <p>17 Q. You have been designated as a witness</p> <p>18 under rule 30B6 on behalf of JTM Capital Management,</p> <p>19 you confirm that JTM has selected you to serve as</p> <p>20 their witness?</p> <p>21 A. Yes.</p> <p>22 Q. I am going to ask you some background</p> <p>23 information about you and your role at JTM, what is</p> <p>24 your educational background post high school?</p> <p>25 A. I have an associates degree.</p>

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<p>1</p> <p>2 Q. Where is that from?</p> <p>3 A. Brian Straton.</p> <p>4 Q. What is that in?</p> <p>5 A. Business management.</p> <p>6 Q. When did you obtain that?</p> <p>7 A. 2008 I think.</p> <p>8 Q. What was your first job after you</p> <p>9 finished school?</p> <p>10 A. I was working during school as a debt</p> <p>11 collector.</p> <p>12 Q. What company?</p> <p>13 A. Aurora Gold & Associates.</p> <p>14 Q. How long were you there, what years?</p> <p>15 A. I don't recall it was a long time ago.</p> <p>16 Q. So you received your associates in 2008</p> <p>17 were you there in 2008?</p> <p>18 A. Yes, I was working while I was in school.</p> <p>19 Q. And you don't recall how long you worked</p> <p>20 for them?</p> <p>21 A. Probably a year or so.</p> <p>22 Q. When did you graduate high school?</p> <p>23 A. 2006.</p> <p>24 Q. Was Aurora Gold & Associates your first</p> <p>25 full-time job or first job out of high school?</p>	<p>1</p> <p>2 A. Probably so, yes.</p> <p>3 Q. What was your role there?</p> <p>4 A. Started as a collector and then became</p> <p>5 head of purchasing and started their legal</p> <p>6 department.</p> <p>7 Q. You said you were there for one to two</p> <p>8 years and you had these different roles during that</p> <p>9 time?</p> <p>10 A. Yes.</p> <p>11 Q. How long did you work as a collector</p> <p>12 there?</p> <p>13 A. Debt collector?</p> <p>14 Q. Yes.</p> <p>15 A. Probably half the time I was there.</p> <p>16 Q. So about one year?</p> <p>17 A. Give or take, yes.</p> <p>18 Q. How long were you in purchasing?</p> <p>19 A. The remainder of the time.</p> <p>20 Q. But you started the legal department was</p> <p>21 that something that you did as part of your role in</p> <p>22 purchasing?</p> <p>23 A. Yes, it was in conjunction.</p> <p>24 Q. What other roles did you have in your</p> <p>25 day-to-day?</p>
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<p>1</p> <p>2 A. It was not.</p> <p>3 Q. What else did you do after you graduated</p> <p>4 high school?</p> <p>5 A. I worked at Tim Hortons, I worked at</p> <p>6 Tops, you know medial jobs that high school kids</p> <p>7 work.</p> <p>8 Q. Retail?</p> <p>9 A. Yes.</p> <p>10 Q. So after you get these associates and you</p> <p>11 are at Aurora Gold & Associates what was your next</p> <p>12 job?</p> <p>13 A. Jacobs Marsh.</p> <p>14 Q. What was that?</p> <p>15 A. A collection agency – it was actually a</p> <p>16 debt buyer sorry.</p> <p>17 Q. How long were you there and for how many</p> <p>18 years?</p> <p>19 A. I was there roughly one or two years and</p> <p>20 what was the other part of the question?</p> <p>21 Q. I think I said how long and for what</p> <p>22 years, when did you start that job?</p> <p>23 A. After I left Aurora Gold, again I don't</p> <p>24 remember exact times.</p> <p>25 Q. So sometime between 2008 and 2009?</p>	<p>1</p> <p>2 A. That's pretty much it.</p> <p>3 Q. So as a purchaser what were you</p> <p>4 purchasing?</p> <p>5 A. Receivables.</p> <p>6 Q. Can you just in lay terms like you were</p> <p>7 explaining it at a cocktail party what does that</p> <p>8 mean?</p> <p>9 A. I don't explain it at a cocktail party,</p> <p>10 it's not something that we like to talk about</p> <p>11 because people look at it in a not so nice way.</p> <p>12 Q. If you were explaining it to someone that</p> <p>13 is interested in doing it, maybe you are speaking to</p> <p>14 a high school class how would you describe as you do</p> <p>15 as a purchaser of receivables?</p> <p>16 A. We purchase, charge off receivables from</p> <p>17 banks that's exactly what I would say.</p> <p>18 Q. What exactly are you buying?</p> <p>19 A. Consumers obligation to settle financial</p> <p>20 institutions.</p> <p>21 Q. So you did this for about one to two</p> <p>22 years that brings us to roughly 2010, what was your</p> <p>23 next job?</p> <p>24 A. I started Brightwater Capital with a</p> <p>25 partner.</p>

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<p>1</p> <p>2 Q. Who is your partner?</p> <p>3 A. Donna Mastes.</p> <p>4 Q. Can you spell it?</p> <p>5 A. I don't know how to spell it, again we</p> <p>6 parted ways 8 to 9 years ago.</p> <p>7 Q. What was Brightwaters Capital?</p> <p>8 A. Debt buying company.</p> <p>9 Q. So again you are buying receivables?</p> <p>10 A. Yes.</p> <p>11 Q. And how long did you work for that</p> <p>12 company?</p> <p>13 A. About a year as well actually.</p> <p>14 Q. So now we are up to roughly 2011, what</p> <p>15 was your next position?</p> <p>16 A. Consulting work for a handful of</p> <p>17 companies, I didn't have a full-time position until</p> <p>18 two years after.</p> <p>19 Q. So about one to two years you were doing</p> <p>20 independent consulting not working for any specific</p> <p>21 company?</p> <p>22 A. Yes.</p> <p>23 Q. What type of consulting were you doing?</p> <p>24 A. Same thing that I have been doing, debt</p> <p>25 purchasing, things of that nature.</p>	<p>1</p> <p>2 A. Yes.</p> <p>3 Q. Does JTM do anything else besides that?</p> <p>4 A. No.</p> <p>5 Q. Does JTM get any other revenue from</p> <p>6 sources besides the indirect collection involving</p> <p>7 consumer debts?</p> <p>8 MR. LITTLE: Objection to form.</p> <p>9 A. Passive investment.</p> <p>10 Q. What's passive investments?</p> <p>11 A. Investing in contract deals with – it</p> <p>12 was a single member LLC so I ran some consulting</p> <p>13 work through there, it could be things of that</p> <p>14 nature.</p> <p>15 Q. So passive debt collection and also some</p> <p>16 consulting work?</p> <p>17 A. Yes.</p> <p>18 Q. So when you founded JTM in 2013 was that</p> <p>19 your only position?</p> <p>20 A. Yes.</p> <p>21 Q. And any consulting work that you did you</p> <p>22 did as JTM?</p> <p>23 A. It depends, it's a single member LLC so</p> <p>24 my contracts would probably be personal but from a</p> <p>25 tax basis it may have ran through JTM.</p>
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<p>1</p> <p>2 Q. So now we are up to about 2013.</p> <p>3 A. Yes.</p> <p>4 Q. What job did you start in 2013?</p> <p>5 A. JTM Capital Management.</p> <p>6 Q. Did you found JTM Capital Management?</p> <p>7 A. I did.</p> <p>8 Q. Did you have any partners?</p> <p>9 A. No.</p> <p>10 Q. Did you have any employees at the time?</p> <p>11 A. When I first started no.</p> <p>12 Q. When did you get employees?</p> <p>13 A. Probably 2014.</p> <p>14 Q. In lay terms, someone from your community</p> <p>15 college or someone from a high school in your area</p> <p>16 to do the same thing as you, what does JTM do?</p> <p>17 A. Passive debt buyer.</p> <p>18 Q. What do you mean by that?</p> <p>19 A. Meaning that JTM doesn't engage in actual</p> <p>20 collections it subcontracts with providers that do.</p> <p>21 Q. So when you say it doesn't engage in</p> <p>22 collections you mean it doesn't have direct contact</p> <p>23 with the debtors?</p> <p>24 A. Yes.</p> <p>25 Q. Or the alleged debtors?</p>	<p>1</p> <p>2 Q. But not for any other company?</p> <p>3 A. No.</p> <p>4 Q. Are you still at JTM?</p> <p>5 A. Yes.</p> <p>6 Q. Is JTM still buying debts?</p> <p>7 A. No.</p> <p>8 Q. When did JTM stop buying debts?</p> <p>9 A. I don't have an exact date, I would</p> <p>10 probably say sometime in 2019.</p> <p>11 Q. Does JTM still outsource collection of</p> <p>12 debts?</p> <p>13 A. No.</p> <p>14 Q. What does JTM do now?</p> <p>15 A. It's in wind down.</p> <p>16 Q. So JTM has been in wind down since 2019?</p> <p>17 A. Yes, pretty much. We weren't actively</p> <p>18 purchasing after 2019, it may even be sooner than</p> <p>19 that, again I wasn't prepared for that.</p> <p>20 Q. The exact date isn't important. What has</p> <p>21 become of JTM assets since its wind down?</p> <p>22 MR. LITTLE: Objection to the form,</p> <p>23 outside the scope of the notice. His</p> <p>24 answer does not bind the company, you can</p> <p>25 answer if you know.</p>

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<p>1</p> <p>2 A. What was the question? Say that again.</p> <p>3 Q. I am asking about the status of the</p> <p>4 assets now that JTM is in wind down?</p> <p>5 A. JTM sold all assets, all remaining assets</p> <p>6 back in 2020, I believe August.</p> <p>7 Q. Sold back to who?</p> <p>8 MR. LITTLE: Objection to form,</p> <p>9 outside the scope of the notice. He is</p> <p>10 not going to answer these questions.</p> <p>11 MS. ROBERTSON: These two debts we</p> <p>12 have no proof of where they came from,</p> <p>13 who owns them and there seems to</p> <p>14 definitely be involvement of other</p> <p>15 parties on the account notes.</p> <p>16 MR. LITTLE: You can ask about the</p> <p>17 accounts and the debts at issue but</p> <p>18 generally JTM assets that's well outside,</p> <p>19 not even close to anything in this list</p> <p>20 so you can ask away about the accounts at</p> <p>21 issue or debts at issue.</p> <p>22 MS. ROBERTSON: Okay but JTM and</p> <p>23 its assets if JTM is the defendant –</p> <p>24 it's relevant because JTM is going to be</p> <p>25 at some point if we were to win this case</p>	<p>1</p> <p>2 Q. How many employees did that company have?</p> <p>3 MR. LITTLE: Objection, this is a</p> <p>4 deposition about JTM not other companies.</p> <p>5 Q. You can answer.</p> <p>6 MR. LITTLE: I am looking at the</p> <p>7 notice, there is nothing about this at</p> <p>8 all.</p> <p>9 MS. ROBERTSON: Are you refusing to</p> <p>10 let him answer the question?</p> <p>11 MR. LITTLE: I am instructing him</p> <p>12 not to answer.</p> <p>13 Q. So you mentioned that was in 2014,</p> <p>14 speaking specifically about debt buyers have you</p> <p>15 been an officer for any other debt buyers?</p> <p>16 A. Yes.</p> <p>17 Q. What would that be?</p> <p>18 THE WITNESS: Am I answering this?</p> <p>19 MR. LITTLE: Yes.</p> <p>20 A. United Holding Group.</p> <p>21 Q. Does United Holding Group have a relation</p> <p>22 with JTM?</p> <p>23 MR. LITTLE: You can answer that</p> <p>24 question.</p> <p>25 A. I'm not sure how to answer that question,</p>
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<p>1</p> <p>2 financially responsible for damages.</p> <p>3 MR. LITTLE: Sure and you can do</p> <p>4 post judgement discovery at some point if</p> <p>5 you win.</p> <p>6 Q. So going back to your role at JTM you</p> <p>7 mentioned that you believe in around 2019 but you</p> <p>8 didn't know the for sure dates it went into wind</p> <p>9 down, between 2013 and 2019 did you hold any other</p> <p>10 roles for any other companies?</p> <p>11 A. Between 2013 and 2019?</p> <p>12 Q. Yes, so this would be a 6 year stretch?</p> <p>13 A. Yes.</p> <p>14 Q. What companies were those?</p> <p>15 A. I have a payment processing company that</p> <p>16 was Szczur Financial.</p> <p>17 Q. Can you spell that?</p> <p>18 A. S-Z-C-Z-U-R.</p> <p>19 Q. That's definitely a mouth full, now you</p> <p>20 said that was a payment processing company?</p> <p>21 A. Yes.</p> <p>22 Q. And you started that company?</p> <p>23 A. Yes.</p> <p>24 Q. What year did you start that in?</p> <p>25 A. 2014.</p>	<p>1</p> <p>2 there is no direct relationship at this point.</p> <p>3 Q. Was there ever?</p> <p>4 A. UHC used contracts with JTM to work some</p> <p>5 UHC accounts at some point.</p> <p>6 Q. Can you be more specific to what you mean</p> <p>7 at some point?</p> <p>8 A. Again that wasn't on the document, I</p> <p>9 didn't look at dates or contracts. It could most</p> <p>10 likely be in 2018, UHC placed some accounts with</p> <p>11 JTM.</p> <p>12 Q. UHC placed the accounts with JTM?</p> <p>13 A. Yes.</p> <p>14 Q. So JTM was a master servicer but didn't</p> <p>15 own the debts?</p> <p>16 A. Yes.</p> <p>17 Q. And what was your role, I asked if you</p> <p>18 were an officer but what was your role at United</p> <p>19 Holdings?</p> <p>20 A. Chief operations officer.</p> <p>21 Q. What are your job responsibilities?</p> <p>22 MR. LITTLE: Objection, outside the</p> <p>23 scope of the notice. We are talking</p> <p>24 about a different company, he is not</p> <p>25 answering that question.</p>

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<p>1</p> <p>2 MS. ROBERTSON: Okay but this</p> <p>3 company comes up in the account notes.</p> <p>4 MR. LITTLE: Okay, I will take a</p> <p>5 look at it if you want to point me to it.</p> <p>6 MS. ROBERTSON: I am going to be</p> <p>7 producing this as an exhibit but I don't</p> <p>8 want to mark it yet but just calling your</p> <p>9 attention right here there is a note that</p> <p>10 says portfolio has been changed from to</p> <p>11 UHC.</p> <p>12 MR. LITTLE: You can ask him about</p> <p>13 what he does at UHC, that's fine.</p> <p>14 Q. What do you do in your role as chief</p> <p>15 operating officer at UHC?</p> <p>16 A. I manage the operations of the company,</p> <p>17 meaning our law firms and collection agencies that</p> <p>18 service for us.</p> <p>19 Q. How many people work at UHC?</p> <p>20 A. About 11.</p> <p>21 Q. Now I know that JTM is currently in wind</p> <p>22 down but in the years 2017 to 2019 before it was in</p> <p>23 wind down when it was collecting the debts at issue</p> <p>24 here how many employees did it have?</p> <p>25 A. Two.</p>	<p>1</p> <p>2 A. Yes.</p> <p>3 Q. What about Jay Connelly?</p> <p>4 A. Vendor manager.</p> <p>5 Q. What does that mean?</p> <p>6 A. Managed performance for the collection</p> <p>7 agencies.</p> <p>8 Q. Performance for the collection agencies?</p> <p>9 A. Yes.</p> <p>10 Q. How was his role different than Mikes?</p> <p>11 A. It was more tailored around if there was</p> <p>12 a complaint or something along those lines. Jay's</p> <p>13 was more trying to be more proactive, to avoid</p> <p>14 complaints, best practices as much as we could. We</p> <p>15 want to make sure people are following our</p> <p>16 agreements, things of that nature.</p> <p>17 Q. When you say vendor you are referring</p> <p>18 also to the collectors?</p> <p>19 A. No, again we don't have interface with</p> <p>20 the collectors.</p> <p>21 Q. How many clients did JTM have in 2017 and</p> <p>22 this could be a ballpark?</p> <p>23 MR. LITTLE: This is broad, can you</p> <p>24 narrow it down. What do you mean by</p> <p>25 client?</p>
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<p>1</p> <p>2 Q. Two employees?</p> <p>3 A. It may be two or three.</p> <p>4 Q. Who were those employees?</p> <p>5 A. Mike Hyla, Jay Connelly, and Christina</p> <p>6 Saywa.</p> <p>7 Q. So those were the people working in those</p> <p>8 years?</p> <p>9 A. Yes, there were a few administrators that</p> <p>10 were there but I would have to go back to the</p> <p>11 records. I don't have specifics but those were the</p> <p>12 consistency.</p> <p>13 Q. What was Mr. Hywa's job title?</p> <p>14 A. Compliance manager and I believe that was</p> <p>15 in 2018.</p> <p>16 Q. What did he do as compliance manager?</p> <p>17 A. He managed the interface between the</p> <p>18 agencies and us and JTM.</p> <p>19 Q. The third party collectors you hired?</p> <p>20 A. I want to be clear, we subcontract</p> <p>21 companies not collectors. There are no actual</p> <p>22 collectors by JTM, we contract with agencies</p> <p>23 directly not collectors themselves.</p> <p>24 Q. Not the employees of the collection</p> <p>25 agencies?</p>	<p>1</p> <p>2 Q. How many creditors were you managing</p> <p>3 debts for?</p> <p>4 A. We didn't purchase debt directly from</p> <p>5 creditors until 2017 or late 2018.</p> <p>6 Q. So who were you purchasing from before</p> <p>7 that?</p> <p>8 A. Other debt buyers.</p> <p>9 Q. So between 2013 about 2016 to 2017 you</p> <p>10 were exclusively buying from other debt buyers?</p> <p>11 A. For the most part, yes.</p> <p>12 Q. 2017 to 2018 you start buying from</p> <p>13 creditors?</p> <p>14 A. Yes, late 2017.</p> <p>15 Q. Pretend I'm someone that is potentially</p> <p>16 interviewing for a job with you, what's the</p> <p>17 difference between buying directly from a creditor</p> <p>18 versus a debt buyer, is there a difference on how to</p> <p>19 purchase it?</p> <p>20 A. Not particularly, the principals are the</p> <p>21 same. If you purchase directly from the creditor</p> <p>22 you get better communication from say creditor</p> <p>23 versus having intermittent part ones or multiple</p> <p>24 parties in between, so these accounts in question</p> <p>25 were purchased from joint ventures with other debt</p>

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<p>1</p> <p>2 buyers, we didn't have any direct communication with</p> <p>3 the issuers directly.</p> <p>4 Q. Now you said joint ventures?</p> <p>5 A. Yes.</p> <p>6 Q. So when you say that you purchased debts</p> <p>7 from other debt buyers you were doing this as a sole</p> <p>8 purchaser, as a joint venture or both?</p> <p>9 A. Every deal could be different, it's hard</p> <p>10 to get specific unless we are talking about a</p> <p>11 specific transaction.</p> <p>12 Q. What percentage of your purchases would</p> <p>13 you say are joint ventures?</p> <p>14 A. I wouldn't want to speculate on that, I</p> <p>15 couldn't even tell you without looking, I would have</p> <p>16 to look.</p> <p>17 Q. Today are you the only employee of JTM?</p> <p>18 A. Yes.</p> <p>19 Q. How long has that been the case?</p> <p>20 A. Since late '17 to 2018 I believe.</p> <p>21 Q. I apologize, I want to make sure I</p> <p>22 understand the timeline. Didn't you say that Jay</p> <p>23 Connely began in 2018?</p> <p>24 A. No.</p> <p>25 Q. Or Mike?</p>	<p>1</p> <p>2 your other companies?</p> <p>3 A. I'm sorry, say that again.</p> <p>4 Q. After his role at JTM you said it was a</p> <p>5 few months?</p> <p>6 A. Yes.</p> <p>7 Q. He had no other roles for any other</p> <p>8 companies of yours?</p> <p>9 A. He worked for UHC for a time.</p> <p>10 Q. How long was that?</p> <p>11 A. 18 months maybe.</p> <p>12 Q. So about a year and a half?</p> <p>13 A. Yes, give or take.</p> <p>14 Q. What year was that?</p> <p>15 A. I think he left sometime in 2020.</p> <p>16 Q. So he no longer works for any company</p> <p>17 that you own or work for?</p> <p>18 A. No.</p> <p>19 (Whereupon, an off-the-record</p> <p>20 discussion was held at this time.)</p> <p>21 (Whereupon, the aforementioned</p> <p>22 document was marked as Plaintiffs</p> <p>23 Exhibit 2-4 for identification as of this</p> <p>24 date by the Reporter.)</p> <p>25 Q. This is the file complaint, have you seen</p>
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<p>1</p> <p>2 A. Yes, Mike was more in line of that.</p> <p>3 Again my timeline may be off but he wasn't at JTM</p> <p>4 very long.</p> <p>5 Q. A matter of months?</p> <p>6 A. Probably a year, I may be off a few</p> <p>7 months but yes, he wasn't there very long.</p> <p>8 Q. Mike Hyla, Jay Connely and there was</p> <p>9 another name Christina Saywa what was her role?</p> <p>10 A. Accounting, she posted payments from our</p> <p>11 vendors.</p> <p>12 Q. How long was she there?</p> <p>13 A. A year or two.</p> <p>14 Q. What years were those?</p> <p>15 A. Towards the latter, I would say from 2016</p> <p>16 sometime to you know until the end.</p> <p>17 Q. Between Mr. Hyla and Ms. Saywa do any of</p> <p>18 these employees work for you at UHC now?</p> <p>19 A. Yes.</p> <p>20 Q. Which ones?</p> <p>21 A. Jay and Christina.</p> <p>22 Q. Mr. Hyla is no longer?</p> <p>23 A. No.</p> <p>24 Q. And so when he left at some point in 2018</p> <p>25 not long after he started he didn't work for any of</p>	<p>1</p> <p>2 this document before today?</p> <p>3 A. I'm sure I have seen it but I may have</p> <p>4 not read it.</p> <p>5 Q. Are you familiar with the allegations of</p> <p>6 the complaint?</p> <p>7 A. Yes.</p> <p>8 Q. Briefly how would you sum up the</p> <p>9 allegations?</p> <p>10 A. False.</p> <p>11 Q. What would you summarize the allegations</p> <p>12 to be?</p> <p>13 A. I'm sorry, I don't understand that</p> <p>14 question. I'm not trying to it be difficult, I just</p> <p>15 don't understand it.</p> <p>16 Q. That's okay, can you review to yourself.</p> <p>17 You don't have to read it out loud, can you review</p> <p>18 paragraphs 8, 9, 10, can you read paragraph ten?</p> <p>19 A. Therefore defendant JTM bought, obtained</p> <p>20 Ms. Mullery's alleged continental account, ignored</p> <p>21 information in the account notes that told as</p> <p>22 successor and interest that it could no longer call</p> <p>23 or write Ms. Mullery and had other debt collectors</p> <p>24 at North Star Location Services. Sent Ms. Mullery a</p> <p>25 collection notice dated January 26, 2017 demanding</p>

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<p>1</p> <p>2 payment of Continental debt, a copy of this</p> <p>3 collection letter is attached as an exhibit.</p> <p>4 Q. So you understand that my client is</p> <p>5 alleging that your client violated the FDCPA by</p> <p>6 outsourcing or hiring a debt collector to collect</p> <p>7 the debt after she had demanded that communication</p> <p>8 seize and had refused to pay the debt?</p> <p>9 MR. LITTLE: Objection to form.</p> <p>10 Q. You can answer if you know.</p> <p>11 A. Yes, I am aware of what the allegations</p> <p>12 are.</p> <p>13 Q. Have you seen this before today?</p> <p>14 A. No.</p> <p>15 Q. Can you look at it briefly and let me</p> <p>16 know when you are done?</p> <p>17 A. Okay.</p> <p>18 Q. This letter was sent by an organization</p> <p>19 called Legal Advocates for seniors and people with</p> <p>20 disabilities, can you read off the address here?</p> <p>21 A. 211 West Wacker Drive, Suite 750,</p> <p>22 Chicago, Illinois 60606.</p> <p>23 Q. And this is addressed to Continental</p> <p>24 Finance Company, this is not addressed to JTM?</p> <p>25 A. That's correct.</p>	<p>1</p> <p>2 Q. Can you describe where that is</p> <p>3 identified?</p> <p>4 A. Under current creditor.</p> <p>5 Q. So top right hand corner?</p> <p>6 A. Yes, top right hand corner.</p> <p>7 Q. Middle of the page?</p> <p>8 A. Yes.</p> <p>9 Q. And then in the sentence right here it</p> <p>10 says that your account has been referred by JTM,</p> <p>11 correct?</p> <p>12 A. Yes.</p> <p>13 Q. So three times?</p> <p>14 A. Yes.</p> <p>15 Q. I want to go specifically to paragraph 10</p> <p>16 because that's one of them that we recently read,</p> <p>17 can you read the answer in paragraph 10?</p> <p>18 A. Defendant denies each and every</p> <p>19 allegation in paragraph ten.</p> <p>20 Q. Going back to paragraph ten which is in</p> <p>21 Exhibit 2 do you deny that JTM bought the</p> <p>22 Continental finance account?</p> <p>23 A. No.</p> <p>24 Q. Do you deny that JTM ignored information</p> <p>25 in its account note that indicated that she had an</p>
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<p>1</p> <p>2 Q. And the letter here does a few things, it</p> <p>3 tells the recipient that Ms. Mullery has an</p> <p>4 attorney, correct?</p> <p>5 A. Yes.</p> <p>6 Q. It tells the recipient that Ms. Mullery</p> <p>7 cannot pay her debts, correct?</p> <p>8 A. Yes.</p> <p>9 Q. And that she refuses to pay the debts?</p> <p>10 A. Was that a question?</p> <p>11 Q. Yes.</p> <p>12 A. Yes, that's what it says.</p> <p>13 Q. Also it says that her income is low and</p> <p>14 would not be subject to garnishment, correct?</p> <p>15 A. That's what it says.</p> <p>16 Q. This is a scanned version of what is</p> <p>17 clearly not white paper so it is hard to read but</p> <p>18 once you are able to read the texts and able to</p> <p>19 review this let me know, have you seen this before</p> <p>20 today?</p> <p>21 A. I have not.</p> <p>22 Q. I am going to ask you to confirm a few</p> <p>23 things about this letter. Who does the letter</p> <p>24 identify as the current creditor?</p> <p>25 A. JTM.</p>	<p>1</p> <p>2 attorney and refused to pay the debts?</p> <p>3 A. Yes.</p> <p>4 Q. Do you deny that JTM sent the letter to</p> <p>5 Northstar Location Services for collection?</p> <p>6 MR. LITTLE: Objection to form.</p> <p>7 Q. You can answer. Do you deny that JTM</p> <p>8 sent the debt to NorthStar Location Services for</p> <p>9 collection?</p> <p>10 A. No.</p> <p>11 Q. Exhibit 3 here your answer, have you</p> <p>12 reviewed this before today?</p> <p>13 A. I probably have but I don't recall what</p> <p>14 it says.</p> <p>15 Q. This is not among the documents that you</p> <p>16 reviewed yesterday?</p> <p>17 A. I didn't review this specific document.</p> <p>18 Q. Are you familiar with your affirmative</p> <p>19 defenses?</p> <p>20 A. Yes.</p> <p>21 Q. So here they are some of them, I can</p> <p>22 scroll down so you can see them. There are 8 of</p> <p>23 them and you have been in this industry for awhile,</p> <p>24 are you familiar with the defense of bonafide error?</p> <p>25 A. Yes.</p>

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<p>1</p> <p>2 Q. You acknowledge that you have not raised</p> <p>3 such defense?</p> <p>4 A. Yes, it's not in here correct.</p> <p>5 Q. Have you reviewed any of the discovery in</p> <p>6 this matter?</p> <p>7 A. I reviewed the account notes and again I</p> <p>8 did a late review yesterday, I didn't review it in</p> <p>9 detail.</p> <p>10 Q. How long would you say you spent?</p> <p>11 MR. LITTLE: When you say this</p> <p>12 matter are you talking specifically about</p> <p>13 Mullery?</p> <p>14 MS. ROBERTSON: I am.</p> <p>15 A. I would say ten minutes.</p> <p>16 Q. These are JTM discovery responses that</p> <p>17 were produced in August of 2019.</p> <p>18 MR. LITTLE: Is this Exhibit 4?</p> <p>19 Q. Did you review these in 2019?</p> <p>20 A. I'm sure I did.</p> <p>21 Q. Before I get to the specific questions I</p> <p>22 am going to go to the verification because these</p> <p>23 were verified. Do you recall if you verified these?</p> <p>24 A. Again I don't recall specifically, no.</p> <p>25 Q. It looks like Mr. Hyla verified this set,</p>	<p>1</p> <p>2 A. It would have to be if the issuer sold it</p> <p>3 to someone else and they were notified and then they</p> <p>4 notified us then we would obviously not communicate</p> <p>5 but it typically doesn't get passed down to us.</p> <p>6 Q. Typically you buy in and don't get that</p> <p>7 information is what you are saying?</p> <p>8 A. We do not, no.</p> <p>9 Q. Do you request that information?</p> <p>10 A. No.</p> <p>11 Q. So when you learn the information because</p> <p>12 someone filed the lawsuit you respond by doing what?</p> <p>13 A. We put the account in legal status as you</p> <p>14 see from the screen shot and seize communication.</p> <p>15 Q. What if one of your collectors tells you</p> <p>16 about it?</p> <p>17 A. JTM doesn't have collectors.</p> <p>18 Q. What if one of your collection agencies</p> <p>19 tells you about it?</p> <p>20 A. Same scenario, it would get shut down.</p> <p>21 Q. What if the consumer somehow tracks JTM's</p> <p>22 information and contacts the organization or her</p> <p>23 attorney contacts your organization would you shut</p> <p>24 it down as well?</p> <p>25 A. Yes.</p>
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<p>1</p> <p>2 did you work with him at all when he was reviewing</p> <p>3 these?</p> <p>4 A. No.</p> <p>5 Q. Looking specifically at question number</p> <p>6 one and two and if you could go a little slower just</p> <p>7 for the sake of the reporter, can you read the</p> <p>8 question number one in your response?</p> <p>9 A. State each date which you were notified</p> <p>10 that Ms. Mullery was represented by counsel as to</p> <p>11 the debt at issue. Response, JTM learned that</p> <p>12 plaintiff was represented by counsel on or about</p> <p>13 November 7 when it was served with the subject</p> <p>14 complaint.</p> <p>15 Q. So you didn't know that she had requested</p> <p>16 from the original creditor that it seize contacts?</p> <p>17 A. Absolutely not.</p> <p>18 Q. Does JTM have a policy as to what to do</p> <p>19 if it does know such information?</p> <p>20 A. I'm not sure again on written policy but</p> <p>21 I'm familiar with the FDOPA and our position is if</p> <p>22 we received written response of representation we</p> <p>23 would seize communication in order to avoid things</p> <p>24 like this.</p> <p>25 Q. So it had to be in writing?</p>	<p>1</p> <p>2 Q. What if you buy something and I think you</p> <p>3 mentioned that you don't typically ask for this</p> <p>4 information but what if you buy something and you</p> <p>5 are given that information?</p> <p>6 A. If it exists then they shouldn't have</p> <p>7 sold it to us so if it exists then it shouldn't be</p> <p>8 in a portfolio and we submit it for put back and</p> <p>9 close it.</p> <p>10 Q. So in this case you learned about it for</p> <p>11 the first time when you were served with this</p> <p>12 lawsuit?</p> <p>13 A. Yes.</p> <p>14 Q. And number two is a similar question,</p> <p>15 this time we are not talking about representation by</p> <p>16 counsel but refusal to pay, can you read the request</p> <p>17 and response for number two?</p> <p>18 A. Read it aloud?</p> <p>19 Q. Yes and I won't do this for every single</p> <p>20 question.</p> <p>21 A. State each date on which you were</p> <p>22 notified that Ms. Mullery refused to pay the debt,</p> <p>23 when reviewing the plaintiff's complaint and subject</p> <p>24 matter JTM learned that the plaintiff was</p> <p>25 alleging --</p>

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<p align="right">Page 42</p> <p>1</p> <p>2 Q. So same response, you didn't know</p> <p>3 anything about her refusal or inability to pay until</p> <p>4 you got served with this lawsuit?</p> <p>5 A. Yes.</p> <p>6 Q. I am going to skip around a bit, like I</p> <p>7 said I am not going to have you read each one but</p> <p>8 there is one that I want to end on so I am going to</p> <p>9 skip to your document production responses because</p> <p>10 earlier you said that you were aware of and</p> <p>11 understood the affirmative defenses that you are</p> <p>12 bringing in this case, correct?</p> <p>13 A. Correct.</p> <p>14 Q. So can you read document production</p> <p>15 request number 23 and your response.</p> <p>16 A. All documents that refer to, relate to or</p> <p>17 support or diminish each of the affirmative defenses</p> <p>18 that you asserted. Response, JTM account notes and</p> <p>19 information provided when JTM acquired them.</p> <p>20 Q. And you produced a few things in</p> <p>21 conjunction with this request and it's actually all</p> <p>22 included in this document so it's the account notes</p> <p>23 which are screen shots from the computer, correct?</p> <p>24 A. Yes, I believe so.</p> <p>25 Q. And you produced a collection services</p>	<p align="right">Page 44</p> <p>1</p> <p>2 response?</p> <p>3 A. See the account notes and information</p> <p>4 provided when JTM acquired the debt.</p> <p>5 Q. So the answer as to when JTM obtained the</p> <p>6 debt at issue is going to be in the account notes?</p> <p>7 A. Should be.</p> <p>8 Q. Information provided when JTM acquired</p> <p>9 the debt what is that?</p> <p>10 A. Whatever we were provided we provided</p> <p>11 what we had.</p> <p>12 Q. Which one do you believe has the date on</p> <p>13 which JTM purchased the account?</p> <p>14 A. It would be the screen shots.</p> <p>15 Q. Is the date that JTM obtained the account</p> <p>16 on this page?</p> <p>17 A. It is not.</p> <p>18 Q. Is the date that JTM obtained the account</p> <p>19 on this page?</p> <p>20 A. If you look at -- yes, it is.</p> <p>21 Q. And what is that date?</p> <p>22 A. 3/17/2016.</p> <p>23 Q. Can you indicate to me where that is</p> <p>24 stated?</p> <p>25 A. It says in review that is when the</p>
<p align="right">Page 43</p> <p>1</p> <p>2 agreement with North Star Location Services?</p> <p>3 A. Yes.</p> <p>4 Q. And then the last thing that you produced</p> <p>5 is what appears to be a single line from a</p> <p>6 spreadsheet with the rest of the spreadsheet</p> <p>7 redacted?</p> <p>8 A. Yes.</p> <p>9 Q. Sometimes I hear that referred to as a</p> <p>10 receivables file is there a word that you use?</p> <p>11 A. It's Exhibit A but again you can call it</p> <p>12 whatever.</p> <p>13 Q. You would use that as Exhibit A that's</p> <p>14 confusing, I will refer to it as a spread line. So</p> <p>15 those are the only documents that you produced?</p> <p>16 A. Yes.</p> <p>17 Q. You never supplemented that response?</p> <p>18 A. Not to my knowledge.</p> <p>19 Q. Now I am working with you a little bit</p> <p>20 backwards, I am going to put back a couple of</p> <p>21 document production requests, so number 7 asks for</p> <p>22 all documents that show the dates in which you</p> <p>23 obtained the debt at issue and the amount of the</p> <p>24 debt on that date. I just read the request there is</p> <p>25 no reason for you to read it, can you read your</p>	<p align="right">Page 45</p> <p>1</p> <p>2 account was loaded and acquired.</p> <p>3 Q. In preview?</p> <p>4 A. Yes, I'm sorry.</p> <p>5 Q. So that tells us the account was loaded</p> <p>6 on that day?</p> <p>7 A. Yes.</p> <p>8 Q. How does that tell us the account was</p> <p>9 purchased on that day?</p> <p>10 A. Loads and purchase dates typically</p> <p>11 coincide.</p> <p>12 Q. Whose name is next to the load?</p> <p>13 A. Mine.</p> <p>14 Q. So you loaded this account?</p> <p>15 A. Yes.</p> <p>16 Q. I have a few other questions about these</p> <p>17 account notes before I go back to the production</p> <p>18 request and responses and this is all part of the</p> <p>19 same exhibit so here it says client is UDH, what</p> <p>20 does that mean?</p> <p>21 A. That's where we purchased the account</p> <p>22 from.</p> <p>23 Q. So what is UDH?</p> <p>24 A. Debt buying company.</p> <p>25 Q. Is that its full name?</p>

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<p>1</p> <p>2 A. United Debt Holdings.</p> <p>3 Q. Was this a joint venture or a direct</p> <p>4 purchase?</p> <p>5 A. Joint venture I believe.</p> <p>6 Q. Do you have any documentation of the</p> <p>7 joint venture?</p> <p>8 A. No.</p> <p>9 Q. Did UDH maintain ownership rights of this</p> <p>10 debt or portfolio?</p> <p>11 A. It was joint ownership.</p> <p>12 Q. So you both owned it?</p> <p>13 A. Yes.</p> <p>14 Q. And do you remember how many the proceeds</p> <p>15 were to be split?</p> <p>16 A. I do not.</p> <p>17 MR. LITTLE: Form.</p> <p>18 Q. Did UDH own the debt in full at the time</p> <p>19 that JTM became involved?</p> <p>20 MR. LITTLE: Form.</p> <p>21 A. I don't know, I can't answer that</p> <p>22 question.</p> <p>23 Q. Do you remember if the proceeds from the</p> <p>24 collection were split 50/50 or any other way?</p> <p>25 A. I don't recall ma'am.</p>	<p>1</p> <p>2 Q. Do you know who you spoke with at UDH?</p> <p>3 A. Probably Craig Mansoff.</p> <p>4 Q. What is his role at UDH?</p> <p>5 A. I'm not sure.</p> <p>6 Q. Is he still there?</p> <p>7 A. Not to my knowledge, I believe UDH went</p> <p>8 out of business two or three years ago.</p> <p>9 Q. I have a few other questions about the</p> <p>10 collection notes that I want to get through before I</p> <p>11 flip to another exhibit here. There are things</p> <p>12 about these collection notes that I think I</p> <p>13 understand but I want to confirm with you because</p> <p>14 this isn't my system and like I explained when I was</p> <p>15 setting out the ground rules there are things that</p> <p>16 you understand that I probably don't understand and</p> <p>17 vice versa right. Is this JTM's computer system?</p> <p>18 A. Yes.</p> <p>19 Q. So this is what you use to run your</p> <p>20 machines?</p> <p>21 A. This is our data system.</p> <p>22 Q. What is the software system called?</p> <p>23 A. Beam.</p> <p>24 Q. It's the name of the program that you</p> <p>25 beam out the accounts?</p>
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<p>1</p> <p>2 Q. Was there a written joint venture</p> <p>3 agreement?</p> <p>4 A. Not to my knowledge no.</p> <p>5 Q. Who at JTM arranged or agreed to the</p> <p>6 joint venture?</p> <p>7 A. It would have been me.</p> <p>8 Q. But it wasn't in writing?</p> <p>9 A. It was not.</p> <p>10 Q. Between JTM and UDH who was to maintain</p> <p>11 the receivables files?</p> <p>12 MR. LITTLE: Form.</p> <p>13 A. I don't recall specifically.</p> <p>14 Q. Did JTM ever have the receivables file?</p> <p>15 MR. LITTLE: Objection to form,</p> <p>16 what is a receivables file?</p> <p>17 Q. Did JTM ever have documentation after</p> <p>18 this debt?</p> <p>19 A. Define documentation.</p> <p>20 Q. Anything that would prove that you owned</p> <p>21 the debt?</p> <p>22 A. No.</p> <p>23 Q. When you entered this joint venture did</p> <p>24 you exchange any money with UDH?</p> <p>25 A. I don't recall.</p>	<p>1</p> <p>2 A. Yes.</p> <p>3 Q. Going back to the earliest date when you</p> <p>4 loaded it looks like you were beaming out to</p> <p>5 different companies, can you confirm this entry on</p> <p>6 1/17 what does the note say?</p> <p>7 A. Beamed out to North Star.</p> <p>8 Q. North Star Location Services?</p> <p>9 A. Yes.</p> <p>10 Q. And you already explained that you did</p> <p>11 hire them as a collection agency to collect this</p> <p>12 debt?</p> <p>13 MR. LITTLE: Form.</p> <p>14 Q. Correct?</p> <p>15 A. Correct.</p> <p>16 Q. Prior to that though you had beamed out</p> <p>17 to several other collection agencies one of them was</p> <p>18 the first one, you can read this entry on 3/17/2016</p> <p>19 who was it beamed out to on that day?</p> <p>20 A. Global Resolution Group.</p> <p>21 Q. Can you read this entry on 7/14/17, well</p> <p>22 I have to take that back because this is a different</p> <p>23 collection agency name here.</p> <p>24 A. That's correct.</p> <p>25 Q. They are all very similar, there should</p>

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<p>1</p> <p>2 be more creative names. At some point it's beamed</p> <p>3 out to Global Mediation Groups, correct?</p> <p>4 A. Yes.</p> <p>5 Q. Can you read this entry on 7/14/2017?</p> <p>6 A. Added to queue cease and desist.</p> <p>7 Q. What does that mean to you?</p> <p>8 A. It means that the collection agency</p> <p>9 either was told not to call the consumer or received</p> <p>10 some sort of written documentation and we closed the</p> <p>11 account, put it to cease and desist.</p> <p>12 Q. Can you tell me what indicates that you</p> <p>13 closed the account?</p> <p>14 A. The queue itself cease and desist.</p> <p>15 Q. But would you agree with me then that you</p> <p>16 knew before November 7 that Ms. Mullery had</p> <p>17 requested that communications cease and that she</p> <p>18 refused to pay this debt?</p> <p>19 A. That date specifically?</p> <p>20 Q. That JTM knew?</p> <p>21 A. I don't know specifically what JTM knew.</p> <p>22 Q. Would you agree that your account notes</p> <p>23 say that she refused to pay the debt and that</p> <p>24 collection cease in July of 2017?</p> <p>25 MR. LITTLE: Objection to form.</p>	<p>1</p> <p>2 Q. Do you physically sit down and enter all</p> <p>3 of the information by hand into the system?</p> <p>4 A. No, all of the information gets mapped in</p> <p>5 from the excel spreadsheet.</p> <p>6 Q. So it would take the address and put it</p> <p>7 in the address cell and the phone number and put it</p> <p>8 in the phone number cell?</p> <p>9 A. Yes.</p> <p>10 Q. And then you would go through make sure</p> <p>11 everything is correct or do you even take that step?</p> <p>12 A. We run exceptions and things of that</p> <p>13 nature, so to the best of our knowledge we validate</p> <p>14 the information.</p> <p>15 Q. Now I only have the one line through the</p> <p>16 spreadsheet so I don't know how big this portfolio</p> <p>17 was, how many debts would you say are typically in a</p> <p>18 portfolio?</p> <p>19 MR. LITTLE: Objection, you can</p> <p>20 answer if you know.</p> <p>21 A. I can't answer because it varies.</p> <p>22 Q. Are there ever less than 100?</p> <p>23 A. It could be, you buy a specific dollar</p> <p>24 amount. In theory it could be, it could be</p> <p>25 anything, it could be a million, it could be one if</p>
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<p>1</p> <p>2 Q. You can answer if you know.</p> <p>3 A. I don't know.</p> <p>4 Q. The phone number for Ms. Mullery has a</p> <p>5 note that says "hot", what does that mean?</p> <p>6 A. Simply means that's our knowledge of her</p> <p>7 direct number.</p> <p>8 Q. Does it mean that one of the collection</p> <p>9 agencies has reached her at that number?</p> <p>10 A. No, it doesn't mean that, it means to the</p> <p>11 best of our knowledge that's her phone number.</p> <p>12 Q. I don't want you to read this entire</p> <p>13 address because I don't want it to be redacted from</p> <p>14 the record but can you verify the state of her</p> <p>15 address?</p> <p>16 A. New York.</p> <p>17 Q. Can you explain to me, because you loaded</p> <p>18 this account, can you explain to me the process of</p> <p>19 loading an account like this?</p> <p>20 A. I have not loaded an account in at least</p> <p>21 three years so I can't tell gently explain it at</p> <p>22 this point.</p> <p>23 Q. What do you get that gets this</p> <p>24 information into the system, is it automatic?</p> <p>25 A. No, it's an excel spreadsheet.</p>	<p>1</p> <p>2 you choose to buy one.</p> <p>3 Q. When you load these accounts, well when</p> <p>4 you loaded this account in this portfolio do you</p> <p>5 recall how long you spent running exceptions?</p> <p>6 A. I do not.</p> <p>7 Q. How long do you typically spend, how many</p> <p>8 hours or minutes?</p> <p>9 A. Again it's tough for me to answer that</p> <p>10 question, it's been several years.</p> <p>11 Q. And this is still the same exhibit, you</p> <p>12 would agree that this was produced by you in</p> <p>13 response to our discovery requests?</p> <p>14 A. Correct, it would have been produced by</p> <p>15 JTM.</p> <p>16 Q. And there is Ms. Mullery's name, account</p> <p>17 number, information, do you know what this means</p> <p>18 system FDR?</p> <p>19 A. I don't recall ma'am.</p> <p>20 Q. Are these your documents, is this</p> <p>21 something generated and kept by JTM?</p> <p>22 A. I think we generated specifically, it's</p> <p>23 not something that we keep on individual accounts.</p> <p>24 I think we didn't – we exported it from our system</p> <p>25 for you specifically.</p>

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<p>1</p> <p>2 Q. What system is that?</p> <p>3 A. Beam.</p> <p>4 Q. This is exported from Beam?</p> <p>5 A. Correct, all of the information that we</p> <p>6 had we provided.</p> <p>7 Q. And all of the information that you had</p> <p>8 was in Beam?</p> <p>9 A. Yes.</p> <p>10 Q. So when it says System FDR do you know</p> <p>11 what that means?</p> <p>12 A. I don't.</p> <p>13 Q. Can you read the address?</p> <p>14 A. 211 West Wacker Street, suite 750,</p> <p>15 Chicago, Illinois 60606.</p> <p>16 Q. And then there is a phone number</p> <p>17 beginning with a 312?</p> <p>18 A. Yes.</p> <p>19 Q. Have we seen this address before?</p> <p>20 A. I believe so.</p> <p>21 Q. And when was that?</p> <p>22 A. I'm not sure, I know that we just seen it</p> <p>23 recently.</p> <p>24 Q. I can refresh your recollection, going</p> <p>25 back to the complaint Exhibit 2 would you confirm</p>	<p>1</p> <p>2 get information to us for attorney rep we will</p> <p>3 update the system.</p> <p>4 Q. So you think that this address in the</p> <p>5 spreadsheet is something that you updated after the</p> <p>6 fact?</p> <p>7 A. I honestly don't know ma'am, I can't</p> <p>8 attest to it because I don't know the answer.</p> <p>9 Q. Would you confirm that this was sent to</p> <p>10 Ms. Mullery in what state?</p> <p>11 A. New York.</p> <p>12 Q. Going back to your document production</p> <p>13 this phone number again begins with 312, I'm in</p> <p>14 Chicago this is the Chicago area code, you may not</p> <p>15 be aware of that but if we go back to the account</p> <p>16 notes is there a 312 number anywhere on here?</p> <p>17 A. No but it looks like there was another</p> <p>18 number in there, it's not uncommon for us to have</p> <p>19 multiple numbers and addresses for consumers.</p> <p>20 Q. Is there another address in here?</p> <p>21 A. I can't tell from this particular screen</p> <p>22 shot.</p> <p>23 Q. Well is there another address for Ms.</p> <p>24 Mullery, I can show you the other screen shot.</p> <p>25 Apparently this is all you have and all you produced</p>
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<p>1</p> <p>2 this is the same address?</p> <p>3 A. Yes.</p> <p>4 Q. So this is her attorney's address?</p> <p>5 A. Yes.</p> <p>6 Q. Now if the accounts are loaded</p> <p>7 automatically on the excel spreadsheet how is it</p> <p>8 that this address was not listed in your system?</p> <p>9 A. We probably updated it when we got served</p> <p>10 and this was provided after the fact.</p> <p>11 Q. So probably you updated it when you got</p> <p>12 served with the lawsuits?</p> <p>13 A. Yes.</p> <p>14 Q. Why then was the collection letter from</p> <p>15 North Star Location Services sent to her home</p> <p>16 address?</p> <p>17 A. Because we were served after the letter</p> <p>18 was sent.</p> <p>19 Q. But if you didn't update the address</p> <p>20 until after the letter was sent North Star would</p> <p>21 have had this address?</p> <p>22 A. No, ma'am when we were sued by you guys,</p> <p>23 when you guys served us we would update the</p> <p>24 information that was provided to us. So again, I</p> <p>25 can't speak specifically all I know is that when we</p>	<p>1</p> <p>2 to us, is there another address for Ms. Mullery</p> <p>3 here?</p> <p>4 A. No.</p> <p>5 Q. On this date on November 8, 2017 can you</p> <p>6 read the note from what looks like Michael Hyla?</p> <p>7 A. On November 8 it says legal action.</p> <p>8 Q. Now looking at all of the account notes</p> <p>9 subsequent to that day is there anything that</p> <p>10 indicates that you would have changed or entered new</p> <p>11 contact information for her?</p> <p>12 A. No.</p> <p>13 Q. Had that occurred would that be noted in</p> <p>14 here?</p> <p>15 A. I'm not sure.</p> <p>16 Q. So for example if you found out from a</p> <p>17 collector this home number that is marked as hot is</p> <p>18 a bad number, it's disconnected you don't know</p> <p>19 whether that would be noted in your system?</p> <p>20 A. I don't know ma'am.</p> <p>21 Q. Do you know what charge off type 97 is?</p> <p>22 A. I don't know, it was probably information</p> <p>23 provided.</p> <p>24 Q. By who?</p> <p>25 A. UDH.</p>

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<p>1</p> <p>2 Q. Can you without reading the entire</p> <p>3 address note the state in this address one?</p> <p>4 A. New York.</p> <p>5 Q. And what does app address mean, do you</p> <p>6 know what that refers to?</p> <p>7 A. No.</p> <p>8 Q. So somehow this app address which seems</p> <p>9 to be secondary in the notes made its way to the</p> <p>10 system as her primary address?</p> <p>11 MR. LITTLE: Form.</p> <p>12 Q. Is that true?</p> <p>13 A. I believe so.</p> <p>14 Q. Can you identify what is marked as the</p> <p>15 UDH purchase date?</p> <p>16 A. You want me to say it?</p> <p>17 Q. Yes.</p> <p>18 A. May 28, 2015.</p> <p>19 Q. So they bought it May 28, 2015 you</p> <p>20 believe that your joint venture started March 17,</p> <p>21 2016 when you loaded it into your system?</p> <p>22 A. Yes.</p> <p>23 Q. What does this flex tag UDH2 mean?</p> <p>24 A. I don't know.</p> <p>25 Q. I know I have been scrolling kind of</p>	<p>1</p> <p>2 A. You are correct.</p> <p>3 Q. JTM is not mentioned anywhere in this</p> <p>4 spreadsheet?</p> <p>5 A. No.</p> <p>6 Q. This information about UDH to flex tag</p> <p>7 did anyone at JTM or formally JTM potentially at UDH</p> <p>8 know what that means?</p> <p>9 A. Not to my knowledge and I can't speak for</p> <p>10 UDH.</p> <p>11 Q. I am going to go back to the document</p> <p>12 production request, this has been the subject of</p> <p>13 some motion practices as you may be aware. Can you</p> <p>14 read the request and your response for number 6 and</p> <p>15 again try to do it slowly for the sake of the</p> <p>16 reporter.</p> <p>17 A. All documents regarding Ms. Mullery's</p> <p>18 alleged Continental Finance credit union account,</p> <p>19 including but not limited to any asset, purchase</p> <p>20 forward flow agreements, signed account agreements</p> <p>21 card carriers, terms and conditions and any</p> <p>22 correspondence from Ms. Mullery or her attorney.</p> <p>23 Response JTM objects to this request as it seeks</p> <p>24 information outside allegations of complaint and not</p> <p>25 proportional to the needs of the case, specifically</p>
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<p>1</p> <p>2 fast, this last thing says seller Continental</p> <p>3 Finance Company, LLC so what does that mean?</p> <p>4 A. It means, I would venture to assume –</p> <p>5 MR. LITTLE: We don't want you to</p> <p>6 assume.</p> <p>7 A. I don't know specifically what it means.</p> <p>8 Q. Well it says that Continental Finance</p> <p>9 Company sold the debt, correct?</p> <p>10 MR. LITTLE: Form.</p> <p>11 A. Correct, that's what it says.</p> <p>12 Q. Generally that means they are the party</p> <p>13 that sold the debt to apparently here as UDH?</p> <p>14 A. Yes.</p> <p>15 Q. Now I know I scrolled through this fast</p> <p>16 and I am happy to drop this in the chat and review</p> <p>17 it but was JTM mentioned anywhere in this</p> <p>18 spreadsheet?</p> <p>19 A. Not to my knowledge.</p> <p>20 Q. Do you want to review it?</p> <p>21 A. Sure.</p> <p>22 Q. This includes the collection services</p> <p>23 agreement so if you want to look just at the</p> <p>24 spreadsheet go all the way to the bottom once you</p> <p>25 open it.</p>	<p>1</p> <p>2 the FDCA is a strict liability statute and the</p> <p>3 terms under which JTM acquired plaintiff's account</p> <p>4 have no bearing on whether it violated the FDCA</p> <p>5 here. In addition JTM objects as this request seeks</p> <p>6 confidential and proprietary information, JTM is</p> <p>7 withholding information responsive to this request</p> <p>8 not withstanding and without waiver foregoing, other</p> <p>9 than what's attached to the complaint. JTM does not</p> <p>10 process any correspondence from plaintiff or her</p> <p>11 attorney.</p> <p>12 Q. I am going to break this down a little</p> <p>13 bit, I know that you objected to this request</p> <p>14 because you didn't believe it was relevant or</p> <p>15 proportional to the needs of the case but</p> <p>16 specifically you said that JTM is withholding</p> <p>17 information responsive to this request. When this</p> <p>18 request was made did you seek this information, did</p> <p>19 you try to find it?</p> <p>20 A. No.</p> <p>21 Q. So you didn't try to find any asset</p> <p>22 purchase agreement or flow agreement assignments?</p> <p>23 A. We determined it wasn't relevant so no</p> <p>24 Brendan and I discussed it.</p> <p>25 MR. LITTLE: I don't want you to</p>

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<p>1</p> <p>2 talk about conversations that you had</p> <p>3 with me.</p> <p>4 Q. So you did not attempt to find it?</p> <p>5 A. I did not.</p> <p>6 Q. You did not reach out to UDH to see if</p> <p>7 they had anything?</p> <p>8 A. I did not.</p> <p>9 Q. To the best of your recollection did you</p> <p>10 have anything at that time?</p> <p>11 A. I don't believe so to the best of my</p> <p>12 knowledge.</p> <p>13 Q. Did any money exchange hands between JTM</p> <p>14 and UDH regarding the purchase of this portfolio?</p> <p>15 A. I don't recall.</p> <p>16 Q. Have you researched this, have you looked</p> <p>17 at your books to see if anyone exchanged hands?</p> <p>18 A. I have not.</p> <p>19 Q. Has anyone else?</p> <p>20 A. Not to my knowledge.</p> <p>21 Q. That discovery response was the subject</p> <p>22 of some motion practice, we move to compel the</p> <p>23 response you and your counsel objected to the motion</p> <p>24 to compel but ultimately it was compelled and then</p> <p>25 JTM issued supplemental responses, were you aware</p>	<p>1</p> <p>2 the foregoing other than what is attached to the</p> <p>3 complaint. JTM does not possess any correspondence</p> <p>4 from plaintiff or her attorney or any additional</p> <p>5 documents responsive to this request.</p> <p>6 Q. You would agree that this is similar to</p> <p>7 your last response?</p> <p>8 A. Yes.</p> <p>9 Q. Just breaking this down again, you object</p> <p>10 even though the court did compel you to produce</p> <p>11 whatever you had and you responded that you didn't</p> <p>12 have any such documents?</p> <p>13 MR. LITTLE: Objection to form.</p> <p>14 Q. Correct?</p> <p>15 A. Correct.</p> <p>16 Q. Did you look?</p> <p>17 A. I believe we did at this time and nothing</p> <p>18 exists.</p> <p>19 Q. So by the time you were compelled to look</p> <p>20 for something you couldn't find anything?</p> <p>21 A. Correct, something may not have existed</p> <p>22 in the first place, we did a lot of handshake deals.</p> <p>23 Q. You did a lot?</p> <p>24 A. I guess, defining a lot would be</p> <p>25 difficult but we have done handshake deals.</p>
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<p>1</p> <p>2 that supplemental responses were issued?</p> <p>3 A. Possibly, I don't recall specifically.</p> <p>4 Q. Have you reviewed the supplemental</p> <p>5 responses?</p> <p>6 A. I may have at some point, again I don't</p> <p>7 recall specifically.</p> <p>8 Q. These are the supplemental responses.</p> <p>9 (Whereupon, the aforementioned</p> <p>10 document was marked as Plaintiffs</p> <p>11 Exhibit 5 for identification as of this</p> <p>12 date by the Reporter.)</p> <p>13 Q. Exhibit 5 and again same request number 6</p> <p>14 you don't have to read the request again but can you</p> <p>15 read JTM's supplemental response and if you would do</p> <p>16 so slowly for the reporter.</p> <p>17 A. JTM objects to this request as it seeks</p> <p>18 information outside the allegations of the complaint</p> <p>19 and not proportional to the needs of the case.</p> <p>20 Specifically the FDCPA is a strict liability statute</p> <p>21 and the terms under which JTM acquired plaintiffs</p> <p>22 account have no bearing on whether it violated the</p> <p>23 FDCPA hear in. In addition JTM objects to this</p> <p>24 request as it seeks confidential and proprietary</p> <p>25 information, not withstanding and without waiver of</p>	<p>1</p> <p>2 Q. Percentage of your business with</p> <p>3 handshake deals?</p> <p>4 A. It would be hard to define.</p> <p>5 Q. Who shook whose hand?</p> <p>6 A. UDH and JTM specifically.</p> <p>7 Q. You identified someone at UDH previously,</p> <p>8 I can't remember Michael had been the first name who</p> <p>9 at UDH?</p> <p>10 A. Craig Mansoff.</p> <p>11 Q. Is he the only person at UDH that you</p> <p>12 were making these oral and written agreements with?</p> <p>13 A. I don't recall.</p> <p>14 Q. Do you recall any of the terms of these</p> <p>15 agreements?</p> <p>16 A. Not specifically, no.</p> <p>17 Q. How many would you say you did, let's</p> <p>18 start in the relevant years because you know the</p> <p>19 years that these debts were purchased, how many</p> <p>20 would you say you did in 2016 with UDH?</p> <p>21 MR. LITTLE: Outside the scope of</p> <p>22 the notice, his answer is not going to</p> <p>23 bind the company. You can answer if you</p> <p>24 know.</p> <p>25 A. I don't recall.</p>

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<p>1</p> <p>2 Q. 2017?</p> <p>3 MR. LITTLE: Same objection.</p> <p>4 A. I don't recall.</p> <p>5 Q. 2018?</p> <p>6 MR. LITTLE: Same objection.</p> <p>7 A. I don't recall.</p> <p>8 Q. How big of a joint venture client was UDH</p> <p>9 with JTM and a percentage of your business?</p> <p>10 MR. LITTLE: Same objection.</p> <p>11 A. I don't know specifically.</p> <p>12 Q. Generally would you say it represented a</p> <p>13 significant part of your business?</p> <p>14 A. I don't want to answer –</p> <p>15 MR. LITTLE: Same objection.</p> <p>16 A. I don't specifically know.</p> <p>17 Q. Well previously you testified that you</p> <p>18 did a lot of handshake details?</p> <p>19 A. And then I corrected my statement.</p> <p>20 Q. Corrected by saying that you couldn't</p> <p>21 define a lot?</p> <p>22 A. Yes.</p> <p>23 Q. Would you say more than five?</p> <p>24 A. I wouldn't say more than anything because</p> <p>25 again I don't know specifically and I don't want to</p>	<p>1</p> <p>2 A. Yes, probably.</p> <p>3 (Whereupon, an off-the-record</p> <p>4 discussion was held at this time.)</p> <p>5 Q. I am going to do a screen share going</p> <p>6 back to Exhibit 2 and this is the complaint. This</p> <p>7 is the complaint that you were served in 2017. We</p> <p>8 went over a few allegations, I am going to go over a</p> <p>9 specific part at the end here, page 6. Do you see</p> <p>10 that these are the attorneys that filed the lawsuit</p> <p>11 from Phillips & Phillips, there is my name. Can you</p> <p>12 read the address and the city and state here?</p> <p>13 A. 9760 South Roberts Road, suite one, Palos</p> <p>14 Hills, Illinois.</p> <p>15 Q. This is the law firm that sued JTM on</p> <p>16 behalf of Ms. Mullery, correct?</p> <p>17 A. Yes.</p> <p>18 Q. So after you were served with the</p> <p>19 complaint would you have updated the information in</p> <p>20 your account to this address?</p> <p>21 A. It doesn't happen in every account, it's</p> <p>22 possible. I can't speak to four years ago.</p> <p>23 Q. Why after you were served with this</p> <p>24 lawsuit would you update the account information to</p> <p>25 the legal aid attorneys?</p>
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<p>1</p> <p>2 give the wrong answer.</p> <p>3 Q. Would there be any way for you to find</p> <p>4 out, they are handshake deals but there has to be</p> <p>5 some evidence?</p> <p>6 A. I'm not sure ma'am.</p> <p>7 Q. Were you doing handshake deals with other</p> <p>8 companies?</p> <p>9 A. We have done them in the past, yes.</p> <p>10 Q. Regularly?</p> <p>11 MR. LITTLE: Objection to form.</p> <p>12 A. With at least one other company correct.</p> <p>13 Q. At least one other company?</p> <p>14 A. To my knowledge one other company.</p> <p>15 Q. What company was that?</p> <p>16 A. South Western Investment Group.</p> <p>17 Q. What else can you tell me about UDH,</p> <p>18 where are they located?</p> <p>19 A. In Colorado.</p> <p>20 Q. No longer functional?</p> <p>21 A. No.</p> <p>22 Q. How did you become connected with UDH?</p> <p>23 A. Just industry, you know contacts nothing</p> <p>24 specific.</p> <p>25 Q. Conventions?</p>	<p>1</p> <p>2 A. Again, I was making an assumption at that</p> <p>3 point ma'am and I corrected myself at the end saying</p> <p>4 I couldn't speak to that. I probably spoke out of</p> <p>5 turn, I don't know specifically why or how that</p> <p>6 address got there.</p> <p>7 Q. One more document that I want to go over</p> <p>8 before we wrap this case up. This is your discovery</p> <p>9 responses and specifically the pages with the</p> <p>10 account notes. Now you mentioned that you had</p> <p>11 handshake agreement with UDH and didn't have any</p> <p>12 record of that joint venture, nothing in writing to</p> <p>13 confirm the terms, you don't recall what the terms</p> <p>14 were; is that correct?</p> <p>15 A. Yes.</p> <p>16 Q. And I don't know the answer to this but</p> <p>17 when it says fee rate here at the bottom does that</p> <p>18 refer to anything involving UDH?</p> <p>19 A. No, that's what we gave, the fee out to</p> <p>20 the agencies, well that we gave the agencies</p> <p>21 specifically.</p> <p>22 Q. So North Star Location Services for</p> <p>23 example?</p> <p>24 A. Yes.</p> <p>25 Q. So if they got any payments on these</p>

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<p align="right">Page 70</p> <p>1</p> <p>2 debts they would get to keep 35 percent?</p> <p>3 A. Yes.</p> <p>4 Q. But no indication on any of these pages</p> <p>5 how much you had agreed to give UDH?</p> <p>6 A. Correct.</p> <p>7 Q. And you testified that UDH maintained at</p> <p>8 least some ownership of this account?</p> <p>9 A. Correct.</p> <p>10 Q. So going back to Exhibit 2 and exhibit D</p> <p>11 there of when it says current creditor JTM is that a</p> <p>12 true statement?</p> <p>13 A. Yes.</p> <p>14 Q. How is that true if UDH owns at least</p> <p>15 partially the account?</p> <p>16 A. It was a financial interest.</p> <p>17 Q. Can you explain what you mean by that?</p> <p>18 A. It would have been a financial interest,</p> <p>19 they would have gotten a certain percent back.</p> <p>20 Again, I can't speak to her because I don't remember</p> <p>21 the terms of our agreement.</p> <p>22 Q. What's the difference between maintaining</p> <p>23 a financial interest and maintaining ownership of</p> <p>24 the debt?</p> <p>25 A. More technical, so again I don't recall</p>	<p align="right">Page 72</p> <p>1</p> <p>2 date by the Reporter.)</p> <p>3 Q. This is the file complaint in Perry</p> <p>4 versus JTM, again same questions that I asked for</p> <p>5 Ms. Mullery, have you seen this before today?</p> <p>6 A. Same answer as before, I may have but not</p> <p>7 in deep review.</p> <p>8 Q. Would you agree that the allegations are</p> <p>9 similar, that Ms. Perry's alleged that JTM hired a</p> <p>10 collector to contact her after she had notified her</p> <p>11 original creditor that she refused to pay her debt</p> <p>12 and was represented by an attorney?</p> <p>13 A. Yes, the allegations are the same.</p> <p>14 Q. Now in this case there is a different</p> <p>15 original creditor, it's Commenity Bank slash Express</p> <p>16 which is a retail outlet and the third party</p> <p>17 collector is Weltman, Lineburg & Reese, would you</p> <p>18 confirm that?</p> <p>19 A. Yes.</p> <p>20 Q. So then would you confirm that aside from</p> <p>21 those two differences and then the date of the</p> <p>22 letter which is March 4, 2017 paragraph ten is</p> <p>23 pretty similar to Ms. Mullery's complaint?</p> <p>24 A. Yes.</p> <p>25 Q. I think this is exhibit C, you could</p>
<p align="right">Page 71</p> <p>1</p> <p>2 the exact terms of the agreement but JTM is the</p> <p>3 owner.</p> <p>4 Q. But my question is the difference between</p> <p>5 owning the accounts and maintaining a financial</p> <p>6 interest?</p> <p>7 A. We could have – it could have been</p> <p>8 hypothetical in the sense where we owned it but we</p> <p>9 didn't pay them completely up front. We paid a down</p> <p>10 payment and then had a payment interest, again I</p> <p>11 don't remember the specific terms of our agreement</p> <p>12 at that time so it's merely financial.</p> <p>13 Q. That concludes all of my questions about</p> <p>14 the Mullery matter. Now I am going to turn to the</p> <p>15 Perry matter, this should take a lot less long</p> <p>16 because the allegations are similar, very similar.</p> <p>17 There will be questions like is this the same as</p> <p>18 what you said for the Mullery matter, looks like we</p> <p>19 took over two hours for the first one. I imagine</p> <p>20 this would be a lot less unless there is something</p> <p>21 unexpected that needs to be discussed that I am not</p> <p>22 aware of yet. I am going to produce now Exhibit 6.</p> <p>23 (Whereupon, the aforementioned</p> <p>24 document was marked as Plaintiffs</p> <p>25 Exhibit 6 for identification as of this</p>	<p align="right">Page 73</p> <p>1</p> <p>2 review this briefly, would you agree that this is</p> <p>3 similar if not nearly identical to exhibit C in the</p> <p>4 Mullery matter?</p> <p>5 A. Yes.</p> <p>6 Q. And that it was sent from Legal Advocates</p> <p>7 For Seniors and People From Disabilities in Chicago?</p> <p>8 A. Yes.</p> <p>9 Q. And it was sent to Express slash</p> <p>10 Commedity Bank?</p> <p>11 A. Yes.</p> <p>12 Q. That it conveyed that Ms. Perry was</p> <p>13 represented by an attorney who couldn't afford to</p> <p>14 pay her debt and refused to pay her debts?</p> <p>15 A. Correct.</p> <p>16 Q. Exhibit D can you read this?</p> <p>17 A. Yes.</p> <p>18 Q. I want to make sure it wasn't too small</p> <p>19 or anything, would you agree that this a letter from</p> <p>20 Weltman, Weinburg & Reese Company essentially,</p> <p>21 right?</p> <p>22 A. Yes.</p> <p>23 Q. Did you hire them to collect this debt?</p> <p>24 A. Yes.</p> <p>25 Q. Can you confirm Ms. Perry's address to</p>

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<p>1</p> <p>2 which this was sent, the state?</p> <p>3 A. No, it looks like it's redacted to the</p> <p>4 point where I can't confirm.</p> <p>5 Q. Can you tell what state that abbreviation</p> <p>6 is now?</p> <p>7 A. Looks like SO, I don't think that's a</p> <p>8 state.</p> <p>9 Q. Is it SC?</p> <p>10 A. I don't know.</p> <p>11 Q. But SC is a state?</p> <p>12 A. Yes.</p> <p>13 Q. Are you familiar with JTM's answer to the</p> <p>14 complaint in this matter?</p> <p>15 A. Again I may have reviewed it at the time,</p> <p>16 not in depth review.</p> <p>17 (Whereupon, the aforementioned</p> <p>18 document was marked as Plaintiffs</p> <p>19 Exhibit 7 for identification as of this</p> <p>20 date by the Reporter.)</p> <p>21 Q. Can you read your answer to paragraph</p> <p>22 ten?</p> <p>23 A. JTM denies each and every allegation in</p> <p>24 paragraph ten.</p> <p>25 Q. And we just looked at paragraph ten and</p>	<p>1</p> <p>2 Q. Did your agreement specify that they</p> <p>3 could not litigate on it?</p> <p>4 A. I believe it was just a collection</p> <p>5 services agreement.</p> <p>6 Q. Does that collection services agreement</p> <p>7 specify that they couldn't litigate on it?</p> <p>8 A. I don't think it addresses it one way or</p> <p>9 another, it's not a law firm services agreement</p> <p>10 which are different.</p> <p>11 Q. Does the collection services agreement</p> <p>12 address the issue of litigation?</p> <p>13 A. I believe it says you have to follow the</p> <p>14 FDCPA it does not, if we are not intending to</p> <p>15 litigate it you can't threaten litigation. I'd like</p> <p>16 to correct something if you don't mind, in terms of</p> <p>17 lease we are allowed to litigate, we need to go</p> <p>18 through Southwestern to do it so again I probably</p> <p>19 misspoke on that but we are allowed to litigate but</p> <p>20 would have to go through them.</p> <p>21 Q. Tell me a little bit about Southwestern</p> <p>22 Investors Group and your lease with them, first of</p> <p>23 all Southwest Investors Group still around?</p> <p>24 A. They are not, I believe they filed for</p> <p>25 bankruptcy.</p>
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<p>1</p> <p>2 decided it was about the same as Mullery's</p> <p>3 complaint, do you deny that JTM bought the Commodity</p> <p>4 Express account?</p> <p>5 A. Technically yes, we leased it.</p> <p>6 Q. What does that mean?</p> <p>7 A. It means that we leased ownership and</p> <p>8 then we have to essentially – basically it meant we</p> <p>9 couldn't litigate on it that was the only outcome.</p> <p>10 Q. Was this lease committed to writing?</p> <p>11 A. Not to my knowledge.</p> <p>12 Q. Who was the lease with?</p> <p>13 A. South Western Investment Group.</p> <p>14 Q. Do you deny that JTM ignored information</p> <p>15 in the account notes that indicated that Ms. Perry</p> <p>16 had an attorney and refused to pay the debt?</p> <p>17 A. Absolutely.</p> <p>18 Q. You deny that you ignored it or that it</p> <p>19 was in the account notes?</p> <p>20 A. I deny that it was provided to us, it was</p> <p>21 not provided to us to be clear.</p> <p>22 Q. So if you lease this debt that means to</p> <p>23 you that you could collect but not litigate on it,</p> <p>24 why did you send it to collection to a law firm?</p> <p>25 A. They are a collection agency as well.</p>	<p>1</p> <p>2 Q. When was that?</p> <p>3 A. I'm not sure, over a year ago I believe.</p> <p>4 Q. Your lease was it committed to writing?</p> <p>5 A. I don't believe so, I don't recall at the</p> <p>6 time, again I believe we leased – it was five plus</p> <p>7 years ago.</p> <p>8 Q. So pursuant to the lease South Western</p> <p>9 Investors Group maintained ownership of the debt,</p> <p>10 correct?</p> <p>11 A. No.</p> <p>12 Q. I want to make sure I understand, you own</p> <p>13 the debt but you were leasing it from SouthWest</p> <p>14 Collection Group?</p> <p>15 A. My understanding is that we own the debt</p> <p>16 completely in terms of the lease.</p> <p>17 Q. But you had to go to Southwest Investors</p> <p>18 Group to file a lawsuit even though you owned it?</p> <p>19 A. Yes.</p> <p>20 Q. So what ownership interest did they</p> <p>21 maintain?</p> <p>22 A. They didn't, we had 100 percent rights to</p> <p>23 the file, there were just litigation constraints.</p> <p>24 Q. So you couldn't have filed a small claims</p> <p>25 suit without their permission, could you have filed</p>

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<p>1</p> <p>2 a proof of claim in bankruptcy?</p> <p>3 A. I don't recall the terms of the lease</p> <p>4 specifically.</p> <p>5 Q. Did you negotiate the lease, was this</p> <p>6 something that you did?</p> <p>7 A. Yes.</p> <p>8 Q. I know its dissolved and they declared</p> <p>9 bankruptcy but who did you negotiate with at South</p> <p>10 West Investors Group?</p> <p>11 A. I don't recall specifically.</p> <p>12 Q. Did you pay up front for the lease?</p> <p>13 A. Yes.</p> <p>14 Q. Do you know how much you paid?</p> <p>15 A. No.</p> <p>16 Q. Is there anything that would refresh your</p> <p>17 recollection?</p> <p>18 A. Not to my knowledge.</p> <p>19 Q. Is this something that would have</p> <p>20 appeared in your books?</p> <p>21 A. I'm not sure.</p> <p>22 Q. Do you have any recollection of the</p> <p>23 percentage of the portfolio that you would have</p> <p>24 paid?</p> <p>25 MR. LITTLE: Form.</p>	<p>1</p> <p>2 Exhibit 8 for identification as of this</p> <p>3 date by the Reporter.)</p> <p>4 Q. This is the initial responses to</p> <p>5 discovery, have you seen this before today?</p> <p>6 A. I'm sure I have, again I am sure I have</p> <p>7 but no specific review.</p> <p>8 Q. Same question again, did you verify these</p> <p>9 responses?</p> <p>10 A. It looks like Mike Hyla did.</p> <p>11 Q. Did he confer with you at all when he was</p> <p>12 verifying these?</p> <p>13 A. I don't recall.</p> <p>14 Q. When did you find out that Ms. Perry had</p> <p>15 a lawyer and refused to pay these debts, without</p> <p>16 making you read these responses into the record</p> <p>17 again would you acknowledge that your responses were</p> <p>18 when you were served with the complaint?</p> <p>19 A. Yes.</p> <p>20 Q. I am going to ask for request for</p> <p>21 production 23 about the affirmative defenses, do you</p> <p>22 agree in this matter that you are relying to support</p> <p>23 your affirmative defenses and we can go back to</p> <p>24 those because I don't think I specifically did that.</p> <p>25 Let's go back to Exhibit 6 the file complaint in</p>
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<p>1</p> <p>2 A. I'm not going to answer that question but</p> <p>3 the answer is no, I don't recall.</p> <p>4 Q. So you said that you did pay up front</p> <p>5 rather than after collection or some other</p> <p>6 arrangement?</p> <p>7 A. I believe so, yes.</p> <p>8 Q. What did you physically get from South</p> <p>9 Western that permitted you to contact Ms. Perry?</p> <p>10 MR. LITTLE: Form.</p> <p>11 A. I don't understand the question.</p> <p>12 Q. What did you get from SouthWest Investors</p> <p>13 Group, first of all –</p> <p>14 A. How did we get the information?</p> <p>15 Q. Yes, did you get an excel spreadsheet?</p> <p>16 A. Yes.</p> <p>17 Q. So everything that you got from them you</p> <p>18 put into your system?</p> <p>19 A. Yes.</p> <p>20 Q. And everything that you have given to us</p> <p>21 is everything that they gave to you and everything</p> <p>22 that you have?</p> <p>23 A. To the best of my knowledge, yes.</p> <p>24 (Whereupon, the aforementioned</p> <p>25 document was marked as Plaintiffs</p>	<p>1</p> <p>2 this matter in your affirmative defenses, I want to</p> <p>3 confirm that they are the same. I'm sorry it's</p> <p>4 Exhibit 7, can you acknowledge that these are the</p> <p>5 same affirmative defenses as the Mullery complaint?</p> <p>6 A. Yes.</p> <p>7 Q. For request for production so we are back</p> <p>8 on to Exhibit 8 request for production number 23.</p> <p>9 Your evidence for your affirmative defenses are the</p> <p>10 account notes that you produced for this account,</p> <p>11 correct?</p> <p>12 A. Yes.</p> <p>13 Q. You haven't supplemented this?</p> <p>14 A. Not to my knowledge.</p> <p>15 Q. These are the account notes and it's a</p> <p>16 little longer so it actually goes over 6 pages so I</p> <p>17 see it says owned and serviced by us, correct?</p> <p>18 A. Yes.</p> <p>19 Q. Us being JTM?</p> <p>20 A. Yes.</p> <p>21 Q. Do you see anything on this page that</p> <p>22 references the South West Investor Group?</p> <p>23 A. No.</p> <p>24 Q. I see a note here beamed out can you tell</p> <p>25 me why that doesn't have a date and what that means?</p>

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<p>1</p> <p>2 A. It doesn't mean anything, that must have</p> <p>3 been where the mouse was.</p> <p>4 Q. So you were hovering on this page?</p> <p>5 A. I wasn't.</p> <p>6 Q. Whoever printed this?</p> <p>7 A. Yes.</p> <p>8 Q. So this box shows what is being hovered</p> <p>9 over here, do you see anything that indicates that</p> <p>10 Southwest Investors Group was involved?</p> <p>11 A. No.</p> <p>12 Q. On this page it says there was a legal</p> <p>13 action that was placed on a different queue, can you</p> <p>14 confirm the date on which that happened?</p> <p>15 A. 10/26/2017.</p> <p>16 Q. On 10/19/17 there are notes I can't quite</p> <p>17 read that name.</p> <p>18 A. It's just a user name, I believe it's</p> <p>19 Leah Copansky.</p> <p>20 Q. Who is that?</p> <p>21 A. She worked for JTM for a month.</p> <p>22 Q. Can you read the note and tell me what it</p> <p>23 means?</p> <p>24 A. I'm sorry which one?</p> <p>25 Q. That says other.</p>	<p>1</p> <p>2 A. She works for herself, she is 1099.</p> <p>3 Q. But she had access to JTM system?</p> <p>4 A. On a contract basis.</p> <p>5 Q. When was that contract?</p> <p>6 A. During this timeframe towards the end of</p> <p>7 2017.</p> <p>8 Q. What does this note mean?</p> <p>9 A. Systematically it got changed to UHG1, it</p> <p>10 doesn't mean that we assigned to them but most</p> <p>11 likely it's a systematic error due to the fact that</p> <p>12 we were trying to do some things on a mass level so</p> <p>13 it probably got caught up in there.</p> <p>14 Q. And you can take as long as you want if</p> <p>15 her mouse was on this screen, this screen is where</p> <p>16 this information on the right should have come from</p> <p>17 is that right?</p> <p>18 A. Yes, it's probably there. I don't know</p> <p>19 where it is but it should be there.</p> <p>20 Q. Can you find it for me because I haven't</p> <p>21 been able to find it?</p> <p>22 A. It could be just on how the picture was</p> <p>23 taken, I'll look for you but it may not be there.</p> <p>24 Q. Let me know yes or no if it's there.</p> <p>25 A. I don't think it's there.</p>
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<p>1</p> <p>2 A. We were trying to put together some</p> <p>3 payment for automatic work flows, nothing to do with</p> <p>4 the consumer or the account.</p> <p>5 Q. So you were changing the work flows what</p> <p>6 does that mean?</p> <p>7 A. I am not exactly sure what specifically</p> <p>8 was happening at the time but I know that we were</p> <p>9 trying for automation.</p> <p>10 Q. What were you trying to automate?</p> <p>11 A. Probably recall, again I don't want to</p> <p>12 speculate I don't know at the time.</p> <p>13 Q. There is a note here and I don't know</p> <p>14 where the pictures are can you read this note on the</p> <p>15 right?</p> <p>16 A. Portfolio owners changed from UHG1.</p> <p>17 Q. Can you see where this is on the account</p> <p>18 notes?</p> <p>19 A. He may not have – it just means the</p> <p>20 cursor is on it, it's in the notes if it's there it</p> <p>21 should be in the notes.</p> <p>22 Q. Who is R-O-S-A-N-D?</p> <p>23 A. Consultant Andrea Rose, she is not an</p> <p>24 employee.</p> <p>25 Q. Where does she work?</p>	<p>1</p> <p>2 Q. Is it on this page?</p> <p>3 A. I don't see it, no.</p> <p>4 Q. Is it your testimony today that this</p> <p>5 account was never changed to UHG?</p> <p>6 A. Correct, yes it was not.</p> <p>7 Q. And that's an error?</p> <p>8 A. Yes.</p> <p>9 Q. And UHG never owned this account?</p> <p>10 A. Correct.</p> <p>11 Q. I also see after that she was marked as</p> <p>12 deceased and that's an error?</p> <p>13 A. We were trying to do automation and it</p> <p>14 was an error obviously.</p> <p>15 Q. You talked about something being</p> <p>16 systematic before and I apologize what were you</p> <p>17 referring to being systematic?</p> <p>18 A. I believe it was the change of portfolio</p> <p>19 owner.</p> <p>20 Q. That's just an error?</p> <p>21 A. Yes.</p> <p>22 Q. I have document 7 and the amount of the</p> <p>23 debt on that date, so going back this is the first</p> <p>24 page. Again we already looked at it can you</p> <p>25 identify the date you obtained this debt?</p>

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Page 86	<p>1</p> <p>2 A. 7/30/2015.</p> <p>3 Q. What about that tells you that you leased</p> <p>4 that date?</p> <p>5 A. It says in preview.</p> <p>6 Q. Going to the address information can you</p> <p>7 identify and you don't have to tell me the state but</p> <p>8 the abbreviation for the state in which Ms. Perry</p> <p>9 lives according to these notes?</p> <p>10 A. South Carolina.</p> <p>11 Q. There are two phone numbers here do</p> <p>12 either of them start with 312?</p> <p>13 A. I don't see anything.</p> <p>14 Q. Now you testified that the spreadsheet</p> <p>15 had been generated by your system?</p> <p>16 A. Yes.</p> <p>17 Q. Why was one line from a spreadsheet not</p> <p>18 produced for Ms. Perry?</p> <p>19 A. I don't recall.</p> <p>20 Q. Could you have produced a spreadsheet</p> <p>21 from Ms. Perry?</p> <p>22 A. Yes, we could do the same export</p> <p>23 specifically.</p> <p>24 MS. ROBERTSON: I am going to ask</p> <p>25 after this deposition that such a</p>	Page 88
Page 87	<p>1</p> <p>2 spreadsheet be produced.</p> <p>3 MR. LITTLE: You can follow-up in</p> <p>4 writing.</p> <p>5 Q. Can you acknowledge that you have never</p> <p>6 produced the lease agreements or any written</p> <p>7 documentation of your ownership of this debt?</p> <p>8 A. To the best of my knowledge I don't have</p> <p>9 any of the documents.</p> <p>10 Q. To the best of your knowledge does such a</p> <p>11 document exist?</p> <p>12 A. I don't know.</p> <p>13 Q. Does JTM have policies regarding</p> <p>14 documentation of leases?</p> <p>15 A. No, not to my knowledge.</p> <p>16 Q. Well you are the founder and president?</p> <p>17 A. Correct but I don't memorize every</p> <p>18 policy.</p> <p>19 Q. Do you sign off on them?</p> <p>20 A. When they are created.</p> <p>21 Q. You have no proof that you paid for this</p> <p>22 account?</p> <p>23 MR. LITTLE: Form, other than his</p> <p>24 testimony?</p> <p>25 Q. Do you have proof that you paid for this</p>	Page 89
	<p>1</p> <p>2 account?</p> <p>3 MR. LITTLE: Other than his</p> <p>4 testimony?</p> <p>5 MS. ROBERTSON: Yes.</p> <p>6 Q. Other than your testimony do you have</p> <p>7 proof that you paid for this account?</p> <p>8 A. Not to my knowledge.</p> <p>9 Q. Have you looked for proof that you paid</p> <p>10 for this account?</p> <p>11 A. I believe we did at a certain point and I</p> <p>12 could not find the document.</p> <p>13 Q. Do you recall what you did to try to find</p> <p>14 it?</p> <p>15 A. No, I know that we were looking for it</p> <p>16 though.</p> <p>17 Q. I am going to see if I can refresh your</p> <p>18 recollection, this is the same thing that happened</p> <p>19 in the Mullery matter. We move to compel response</p> <p>20 to a request and if I can go back to our document</p> <p>21 production request number 6, I am not going to force</p> <p>22 you to read the question and the response out loud</p> <p>23 but if you can carefully read it to yourself and let</p> <p>24 me know when you are done?</p> <p>25 A. Done.</p>	
	<p>1</p> <p>2 Q. Would you agree that this requests any</p> <p>3 asset purchase agreement, flow agreements,</p> <p>4 assignment, signed account agreements or any</p> <p>5 evidence that would show that you owned the debt?</p> <p>6 MR. LITTLE: Objection to form,</p> <p>7 that's not what it says you can answer if</p> <p>8 you know.</p> <p>9 A. I understand what the request is and I</p> <p>10 understand what our response was.</p> <p>11 Q. So you objected and like the Mullery case</p> <p>12 you also said that you were withholding any</p> <p>13 information responsive?</p> <p>14 A. Yes, that's what it says yes.</p> <p>15 Q. And then you said that you don't have any</p> <p>16 correspondence from Ms. Perry or her attorneys,</p> <p>17 correct?</p> <p>18 A. Correct.</p> <p>19 Q. Similar to the Mullery matter we move to</p> <p>20 compel, JTM's counsel responded and you supplemented</p> <p>21 your discovery?</p> <p>22 (Whereupon, the aforementioned</p> <p>23 document was marked as Plaintiff's</p> <p>24 Exhibit 9 for identification as of this</p> <p>25 date by the Reporter.)</p>	

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Jacob Adamo on 05/20/2021

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<p align="right">Page 90</p> <p>1</p> <p>2 Q. I am not going to make you read this out</p> <p>3 loud because it is identical to the response in the</p> <p>4 Mullery matter but if you can read it to yourself</p> <p>5 and confirm when you are done?</p> <p>6 A. I read it.</p> <p>7 Q. Would you agree that you raised the same</p> <p>8 objections and you said that other than what is</p> <p>9 attached to the complaints that you don't have any</p> <p>10 correspondence?</p> <p>11 A. Correct.</p> <p>12 Q. And you objected on a few basis and just</p> <p>13 to refresh your recollection these were produced in</p> <p>14 May of 2020 so almost a year ago. At this time did</p> <p>15 you search for any evidence of the lease?</p> <p>16 A. Yes.</p> <p>17 Q. That's when you searched for the evidence</p> <p>18 of the lease?</p> <p>19 A. Yes, when it was requested again and we</p> <p>20 were compelled to provide we looked for it and it</p> <p>21 didn't exist.</p> <p>22 Q. I know that it's been a year but what did</p> <p>23 you do to try to find it?</p> <p>24 A. Generally looked for it through file</p> <p>25 cabinets and things of that nature, that's what you</p>	<p align="right">Page 92</p> <p>1</p> <p>2 leases and contracts?</p> <p>3 A. From JTM, yes.</p> <p>4 Q. No policies regarding tape, backups,</p> <p>5 cloud backups?</p> <p>6 A. I'm not sure currently but at that time</p> <p>7 specifically no, particularly when these agreements</p> <p>8 were made.</p> <p>9 Q. Have you ever had a dispute with someone</p> <p>10 that you had a lease with or someone that you had a</p> <p>11 joint venture with?</p> <p>12 A. Yes.</p> <p>13 Q. And if you have not documented your lease</p> <p>14 or your joint venture how do you resolve these</p> <p>15 disputes?</p> <p>16 A. You try to work it out amicably and you</p> <p>17 know usually you do. Usually the issues are minute</p> <p>18 enough to where you work it out.</p> <p>19 Q. What if they aren't?</p> <p>20 A. Litigation.</p> <p>21 MR. LITTLE: Outside the scope</p> <p>22 objection, you can answer if you know.</p> <p>23 Q. Do you have leases drafted by counsel?</p> <p>24 A. For what this in particular?</p> <p>25 Q. Sure.</p>
<p align="right">Page 91</p> <p>1</p> <p>2 do when you look for a document.</p> <p>3 Q. Did you call anyone from SouthWest</p> <p>4 Investors Group?</p> <p>5 A. I did not, at this point they were in</p> <p>6 bankruptcy.</p> <p>7 Q. Did you call anyone that formerly worked</p> <p>8 for Southwest Investors Group?</p> <p>9 A. I did not.</p> <p>10 Q. Bankruptcy trustee?</p> <p>11 A. No.</p> <p>12 Q. Did you look online?</p> <p>13 A. No.</p> <p>14 Q. Did you look on your computer systems?</p> <p>15 A. Yes, I did I looked on my computer.</p> <p>16 Q. So did you look in the Beam program?</p> <p>17 A. It would not be in Beam.</p> <p>18 Q. If it was in your system where would it</p> <p>19 have been?</p> <p>20 A. It would have been in my personal</p> <p>21 computer that I work out of in a folder for</p> <p>22 contracts.</p> <p>23 Q. Do you have back up for that computer?</p> <p>24 A. We do not, it's my personal computer.</p> <p>25 Q. Is that where you store most of the</p>	<p align="right">Page 93</p> <p>1</p> <p>2 A. No, not to my knowledge.</p> <p>3 (Whereupon, the aforementioned</p> <p>4 document was marked as Plaintiffs</p> <p>5 Exhibit 10 for identification as of this</p> <p>6 date by the Reporter.)</p> <p>7 Q. This is a stipulation have you seen this</p> <p>8 before today?</p> <p>9 A. Yes.</p> <p>10 Q. Can you describe what it says?</p> <p>11 A. I mean my understanding is most of JTM's</p> <p>12 revenues derive from outsourcing two agencies.</p> <p>13 Q. And those collection agencies collect</p> <p>14 default and consumer debts?</p> <p>15 MR. LITTLE: Form.</p> <p>16 A. Yes.</p> <p>17 Q. And you acknowledge that it says 95</p> <p>18 percent revenue came from that business during 2017</p> <p>19 and 2018 and the stipulation is for this matter,</p> <p>20 only these two matters, correct?</p> <p>21 A. To my understanding, yes.</p> <p>22 Q. You said that a small portion of JTM's</p> <p>23 business constituted consulting I think is the way</p> <p>24 that we ended up summarizing, would you say that's</p> <p>25 the other five percent?</p>

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<p>1</p> <p>2 MR. LITTLE: Form.</p> <p>3 A. It's hard for me to say what the other</p> <p>4 five percent is without me looking.</p> <p>5 Q. Well earlier in this deposition you</p> <p>6 stated that the outsource collection of defaulted</p> <p>7 receivables not sure of the exact term that you used</p> <p>8 was most of your revenue, correct?</p> <p>9 A. Yes.</p> <p>10 Q. And you said that the rest of your</p> <p>11 revenue would have been from what we described as</p> <p>12 consulting, correct?</p> <p>13 MR. LITTLE: Objection to form, he</p> <p>14 said passive investments and consulting.</p> <p>15 MS. ROBERTSON: Thank you for the</p> <p>16 clarification.</p> <p>17 Q. Are those separate things passive</p> <p>18 investing and consulting?</p> <p>19 A. Yes.</p> <p>20 Q. What is a passive investment?</p> <p>21 A. Investment in anything, in a business you</p> <p>22 know you buy and sell accounts for that it could be</p> <p>23 anything.</p> <p>24 Q. So when we were talking about investments</p> <p>25 though we are not talking about real estate holdings</p>	<p>1</p> <p>2 A. Correct.</p> <p>3 MR. LITTLE: I reserve his right to</p> <p>4 read and sign as set forth in the rules</p> <p>5 and would like a PDF please.</p> <p>6 (Whereupon, at 1:20 P.M., the</p> <p>7 Examination of this Witness was</p> <p>8 concluded.)</p> <p>9</p> <p>10</p> <p>11 _____</p> <p>12 JACOB ADAMO</p> <p>13 Subscribed and sworn to before me this</p> <p>_____ day of _____, 2021.</p> <p>14</p> <p>15 _____</p> <p>16 NOTARY PUBLIC</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>
Page 95	Page 97
<p>1</p> <p>2 or antiques you are talking about defaulted consumer</p> <p>3 debts or are you talking about something else?</p> <p>4 A. Not necessarily, again JTM is a single</p> <p>5 member LLC so you know it could just be a tax</p> <p>6 position, it could be a multitude of different</p> <p>7 things.</p> <p>8 Q. Can you give me an example of something</p> <p>9 that you invested in that would fit that</p> <p>10 description?</p> <p>11 A. I'm not sure why this is relevant to be</p> <p>12 honest with you.</p> <p>13 Q. I'm trying to understand what you mean by</p> <p>14 passive investment?</p> <p>15 A. When I take on a position where most of</p> <p>16 JTM's core business is buying and placing accounts</p> <p>17 so that's the stipulation, that 95 percent of its</p> <p>18 revenue was derived from outsourcing to third party</p> <p>19 collection agencies.</p> <p>20 Q. The other five percent we are not sure on</p> <p>21 but 95 percent of were?</p> <p>22 (Continued on next page to include</p> <p>23 jurat.)</p> <p>24</p> <p>25</p>	<p>1</p> <p>2 CERTIFICATE</p> <p>3</p> <p>4 STATE OF NEW YORK)</p> <p>5) ss:</p> <p>6 COUNTY OF NEW YORK)</p> <p>7</p> <p>8 I, STACY ADAMES, a Shorthand Reporter</p> <p>9 and Notary Public within and for the State of</p> <p>10 New York, do hereby certify:</p> <p>11 That JACOB ADAMO, the witness whose</p> <p>12 EXAMINATION BEFORE TRIAL was held on May 20,</p> <p>13 2021, as hereinbefore set forth, was duly</p> <p>14 sworn by me, and that this transcript of such</p> <p>15 Examination is a true and accurate record of</p> <p>16 the testimony given by such witness, to the</p> <p>17 best of my ability.</p> <p>18 I further certify that I am not related</p> <p>19 to any of the parties to this action by blood</p> <p>20 or by marriage, and that I am in no way</p> <p>21 interested in the outcome of this matter.</p> <p>22 IN WITNESS WHEREOF, I have hereunto set</p> <p>23 my hand this 20th day of May, 2021.</p> <p>24</p> <p>25 _____</p> <p>STACY ADAMES</p>